

CAPITAL IMPROVEMENT PLAN UPDATE - ADMIN 6/30/24 Approved 8-8-24

Capital Improvement Plan

PROJECT	Capital Fund	2024	2025	2026	2027	2028	NOTES
Extend Trail -Lake Forest-Aspenglow	Parks & Trails					430,000	
Extend Trail - Park Ave. -Holiday	Parks & Trails				350,000		
Gymnasium	Recreation		520,000				
Rec Center Parking Additional Lot	Recreation	252,000					
Rec Center Multi-Purpose Field	Recreation				400,000		
Rec Restroom Buildings	Recreation				115,000		
Mailbox Improvement - Vista	General	274,106					
Village Lake Boat Ramp Improve	General			50,000			
TOTALS (with inflation factor applied)		549,781	567,853	57,058	1,031,529	535,858	

CAPITAL IMPROVEMENT FUND BALANCE AS OF 6/30/2024

TOTAL FUNDS \$501,218

Annual Transfer	313,740	329,427	362,370	398,607	438,467	increased contribution 5% in 2025; 2026-2028 increase an additional 10% each year
Lot Sales transfer	76,018					
TOTAL - BALANCE, TRANSFERS & FUNDING	\$501,218	\$341,196	\$202,770	\$633,081	\$125,159	\$27,768

ACTION NOTES

2025 - Transfer of \$125,000 from Emergency fund to capital fund
 Estimated 2024 Surplus

TOTAL WITH ACTION NOTES \$441,196 \$327,770 \$758,081 \$125,159 \$27,768

INFLATION FACTOR 4.50%