		CAPITAL IMPROVEMENT PLAN UPDATE	- ADMIN 6/30/	'24 Ap	proved 8-8-24
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Capital In	nprovement	Plan
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**INFLATION FACTOR** 

PROJECT	Capital Fund	2024	2025	2026	2027	2028 NOTES	
Extend Trail -Lake Forest-Aspenglow	Parks & Trails	2024	2023	2020	2027	430,000	
. •					250,000	430,000	
Extend Trail - Park AveHoliday	Parks & Trails				350,000		
Common a situato	D. avantina		F20,000				
Gymnasium	Recreation	272.000	520,000				
Rec Center Parking Additional Lot	Recreation	252,000					
Rec Center Multi-Purpose Field	Recreation				400,000		
Rec Restroom Buildings	Recreation				115,000		
Mailbox Improvement - Vista	General	274,106					
Village Lake Boat Ramp Improve	General	274,100		50,000			
village take boat kamp improve	General			30,000			
TOTALS (with inflation factor applied)		549,781	567,853	57,058	1,031,529	535,858	\$2,742,079
1017/L3 (With imation factor applied)	_	343,701	307,033	37,030	1,031,323	333,636	72,742,073
CAPITAL IMPROVEMENT FUND BALANCE	AS OF 6/30/2024						
TOTAL FUNDS	\$501,218						
						increased contrib	ution 5% in 2025; 2026-
						2028 incresae an	additional 10% each
Annual Transfer		313,740	329,427	362,370	398,607	438,467 year	
Lot Sales transfer		76,018	,	,	,	•	
TOTAL - BALANCE, TRANSFERS & FUNDIN	G	. 5,5 . 5					
	\$501,218	\$341,196	\$202,770	\$633,081	\$125,159	\$27,768	
	Ų301,210	<b>4311,130</b>	Ψ202,770	φ033,001	Ψ123,133	<i>\$27,700</i>	
ACTION NOTES							
2025 - Transfer of \$125,000 from Emerge	ancy fund to capital fund		125,000	125,000			
	100.000	123,000	123,000				
Estimated 2024 Surplus		100,000					
TOTAL WITH ACTION NOTES		\$441,196	\$327,770	\$758,081	\$125,159	\$27,768	
TOTAL WITH ACTION NOTES		Ş441,130	<b>33∠1,11</b> 0	3/30,001	\$1 <b>Z</b> 3,133	۶۷,/00	

4.50%