

There has been discussion that the gym is part of an overall plan to create a sports complex at the Rec Center and owners will be asked to fund that. The bottom line is that the only plan that the Board follows for capital improvements is the Capital Improvement Plan. This plan can be found on the PLPOA website as with all other documents. The Capital Improvement Plan identifies funding for 6 different projects through 2028. These projects consist of the gymnasium, youth sports field, 2 different sections of trail additions, boat ramp improvements and an outdoor restroom.

How does the Board formulate the Capital Improvement Plan? It begins with each of the Standing Advisory Committees creating Master Plans for projects they would like completed in the next 5, 15, or even 30 years. These committees consist of the Parks & Trails Committee, Lakes Fish & Boat Committee, Recreation Committee, Community Garden Committee and the Youth Activities Committee. Each of these committees develop plans for capital improvements and submit to the Board for consideration into the Capital Improvement Plan. The Recreation Committee's list totals \$5 million. The Parks & Trails Committee's Master Plan is currently being updated and is expected to total \$3-4 million. The Lakes, Fish & Boat Committee has around \$200,000 and the Garden Committee also has \$200,000. Plus, there are potential projects not represented by a committee such as the mailboxes in which the Association has been working-on. These proposed projects in the Committee's plans are always being updated based on funding and other priorities.

Obviously, the Association does not have anywhere near the funds to complete all these projects. The Board is tasked with reviewing the Committees recommendations, the amount of funds available moving forward in the years to come and trying to disperse the funds evenly so all demographics of the Association are served. The Parks and Trails Committee did a complete Master Plan in 2013. As of today, not all of the projects on the Master Plan were completed because the funding has not been there. Plus, some of the trails have been replaced with other trails as development in the community continues rapidly. The Recreation Master Plan has been updated many times with some big projects like a splash park being eliminated. These plans are ever changing with the community. Just because a project is identified in a plan it does not mean it is going to happen. There are over \$10 million of projects in the various committee plans. The projects the Board intends to fund are those identified 6 projects totaling \$2,742,079 listed in the Capital Improvement Plan which is scheduled out to 2028.