

PAGOSA LAKES PROPERTY OWNERS ASSOCIATION

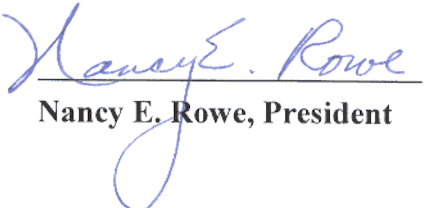
RESOLUTION 99-34

**AUTHORIZING THE ASSOCIATION TO SIGN THE SETTLEMENT AGREEMENT
WITH PAGOSA MEADOWS III, TRACT I AND IV OWNERS**

WHEREAS; the PLPOA's legal counsel, Tanis Duncan, has negotiated a settlement agreement with Janine L. Broussard, Bruce Broussard, Maureen Westmiller, Michael Westmiller, Robert Kern, and Leslie Kern (Owners) of the real property located in Pagosa Meadows, legal description Pagosa Meadows III, Tracts I and IV, based upon recommendations from the Board of Directors.

AND WHEREAS; the Board of Directors does approve of said attached agreement;

THEREFORE; BE IT RESOLVED Resolution 99-34, authorizing the Association to sign the Settlement Agreement with the above mentioned Owners was **ADOPTED**, this 10th day of June, 1999 by the PLPOA Board.


Nancy E. Rowe, President

ATTEST:


Fred A. Ebeling, Secretary

SEAL