



**Pagosa Lakes Property Owners Association  
Resolution 99-16**

**Establishing Policy Regarding Disposition of PLPOA Assets Other Than Real Estate**

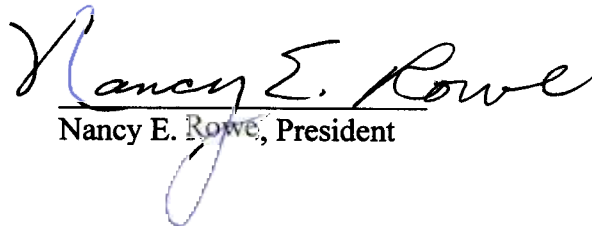
WHEREAS, the Rules Committee has recommended that the Association establish a policy to govern the disposal of PLPOA assets other than real estate,

WHEREAS, assets, include but are not limited to equipment and supplies, deemed as surplus by the appropriate department head and so approved by the General Manager,

Now, Therefore, assets other than those used as trade-ins or for salvage, will be advertised for sale by minimum sealed bid in the local paper or in the PLPOA Newsletter.

FURTHER, the minimum acceptable bid amount will be determined jointly by the General Manager and Treasurer. The proceeds of the sale of all assets shall be immediately deposited to the appropriate PLPOA account and proper entries made in the books of the Association.

ADOPTED, this 8<sup>th</sup> day of April, 1999 by the PLPOA Board.

  
Nancy E. Rowe, President

ATTEST:



Roy K. Boutwell, Secretary

SEAL