

**RESOLUTION 2008-05
OF THE BOARD OF DIRECTORS
PAGOSA LAKES PROPERTY OWNERS ASSOCIATION, INC.**

**A RESOLUTION REVISING RULES AND REGULATIONS
Replacing Resolution 2005-25**

WHEREAS, The Declaration of Restrictions and Bylaws governing the Pagosa Lakes Property Owners Association, allow for the implementation of Rules and Regulations for the Association, and

WHEREAS, Rules and Regulations are established and enforced for the benefit and protection of all property owners. There is statutory authority for such enforcement in the State of Colorado Revised Statutes: CRS 38-33, 3-117, -316, -302 (1)(k), and

WHEREAS, Senate Bill 05-100, signed into law on June 6th, 2005 by Colorado Governor Bill Owens, has statutorily revised and defined certain regulations particular to owner's associations, and

WHEREAS, the Association previously adopted amended Rules and Regulations on July 27, 2002, now

THEREFORE, BE IT RESOLVED by the Board of Directors that the revised Rules and Regulations adopted by the Board of Directors at the Board of Directors Meeting held April 10, 2008, will replace the previous Rules and Regulations noted above. The newly revised Rules and Regulations will be posted to the Pagosa Lakes Property Owners Association web site, www.plpoa.com, and copies will be available in the Association office at 230 Port Ave., Pagosa Springs, CO 81147, to all Property Owners within Pagosa Lakes and will become effective and enforceable on June 1, 2008.

THEREFORE; BE IT RESOLVED Resolution 2008-05 was ADOPTED this 10th day of April 2008 by the PLPOA Board of Directors.

**PRESIDENT'S
AND SECRETARY'S**

CERTIFICATION: The undersigned, respectively being the President and Secretary of Pagosa Lakes Property Owners Association, a Colorado nonprofit corporation, certify that the foregoing Resolution 2008-05 was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on 10 April, 2008, and in witness thereof, the undersigned have subscribed their names.

PAGOSA LAKES PROPERTY OWNERS ASSOCIATION, a Colorado nonprofit corporation,

By: _____
Gary Gray, President

ATTEST:
By: _____
Fred Ebeling, Secretary