

**PAGOSA LAKES POA INC.**  
**Income/Expense Statement**  
**Period: 10/01/07 to 10/31/07**

<b>OPERATING INCOME:</b>							
Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	459	0	459	1,024,208.00	1,021,120.00	3,088.00	1,021,120.00
04001-500 ASSOCIATION DUES TIMESHARE	0	0	0	97,920.00	97,920.00	0	97,920.00
04010-500 RESERVE TRANSFER-DAS	0	0	0	-103,217.00	-103,217.00	0	-103,217.00
04020-500 PHYSICAL PLANT FUND XFER-DAS	0	0	0	-250,000.00	-250,000.00	0	-250,000.00
04030-500 ASSESSMENTS, UNCOLLECTIBLE	0	0	0	0	0	0	-34,000.00
04050-500 LATE CHARGES	50	0	50	19,865.00	18,000.00	1,865.00	18,000.00
04110-500 OTHER-ADMIN	4,185.00	4,000.00	185	22,659.38	35,000.00	-12,340.62	40,000.00
04130-500 FAIRFIELD NEWSLETTER	0	0	0	0	400	-400	400
04150-500 INTEREST	3,337.21	2,500.00	837.21	35,773.78	25,000.00	10,773.78	30,000.00
04160-500 REO	0	0	0	0	12,000.00	-12,000.00	12,000.00
<b>Total - Administrative Service</b>	<b>8,031.21</b>	<b>6,500.00</b>	<b>1,531.21</b>	<b>847,209.16</b>	<b>856,223.00</b>	<b>-9,013.84</b>	<b>832,223.00</b>
Income - Covenant & Compliance							
04240-600 OCC FEES	2,215.00	1,200.00	1,015.00	19,044.00	14,200.00	4,844.00	16,200.00
04250-600 OCC FINES	300	130	170	3,950.00	1,360.00	2,590.00	1,600.00
<b>Total - Covenant &amp; Compliance</b>	<b>2,515.00</b>	<b>1,330.00</b>	<b>1,185.00</b>	<b>22,994.00</b>	<b>15,560.00</b>	<b>7,434.00</b>	<b>17,800.00</b>
Income - Property & Environmental Mgmt							
04430-700 RENT	240	650	-410	5,810.00	6,500.00	-690	7,800.00
04440-700 FISHING PERMITS	4,094.30	7,000.00	-2,905.70	73,285.25	80,000.00	-6,714.75	85,000.00
04460-700 DPE-FINES	0	0	0	100	600	-500	600
04465-700 BOAT PERMITS	65	0	65	3,145.00	1,000.00	2,145.00	1,000.00
04470-700 OTHER-DPE	58	100	-42	2,245.00	2,400.00	-155	2,400.00
<b>Total - Property &amp; Environment</b>	<b>4,457.30</b>	<b>7,750.00</b>	<b>-3,292.70</b>	<b>84,585.25</b>	<b>90,500.00</b>	<b>-5,914.75</b>	<b>96,800.00</b>
Income - Recreational Amenities							
04830-900 PLPOA MEMBERS	2,796.00	4,000.00	-1,204.00	147,376.14	185,000.00	-37,623.86	191,000.00
04840-900 SPONSORED GUEST	231	710	-479	4,297.00	7,100.00	-2,803.00	8,500.00
04850-900 TIMESHARE OWNERS	0	0	0	267,314.00	284,710.00	-17,396.00	284,710.00
04860-900 SPONSORED EVENTS/PROGRAMS	32.8	375	-342.2	2,398.25	3,750.00	-1,351.75	4,500.00
04870-900 RENTAL INCOME	256.35	700	-443.65	5,510.50	7,500.00	-1,989.50	9,000.00
04880-900 RENTAL/RETAIL	143.84	300	-156.16	2,834.35	3,900.00	-1,065.65	4,600.00

<b>Total - Rec. Amenities</b>	3,459.99	6,085.00	-2,625.01	429,730.24	491,960.00	-62,229.76	502,310.00
<b>TOTAL OPERATING INCOME</b>	18,463.50	21,665.00	-3,201.50	1,384,518.65	1,454,243.00	-69,724.35	1,449,133.00
Credits							
04950-500 CARRY FORWARD	0	0	0	0	0	0	300,000.00
<b>TOTAL OPERATING INCOME + CREDITS</b>	18,463.50	21,665.00	-3,201.50	1,384,518.65	1,454,243.00	-69,724.35	1,749,133.00
OPERATING EXPENSES:							
Expenses - Administrative Services.							
05000-500 MASTER INSURANCE	58,819.30	3,000.00	-55,819.30	80,307.00	94,000.00	13,693.00	100,000.00
05010-500 INSURANCE-DEDUCTIBLES	0	0	0	0	5,000.00	5,000.00	10,000.00
05105-500 AUDIT	0	0	0	12,900.00	10,000.00	-2,900.00	10,000.00
05140-500 LEGAL	1,404.00	2,000.00	596	16,092.75	20,000.00	3,907.25	25,000.00
05145-500 LEGAL-COLLECTIONS	120	250	130	803.32	2,500.00	1,696.68	3,000.00
05150-500 FORECLOSURE FEES	0	6,000.00	6,000.00	10,776.56	12,000.00	1,223.44	12,000.00
05175-500 PROFESSIONAL FEES	0	0	0	3,380.00	5,000.00	1,620.00	15,000.00
05200-500 PAYROLL-PAYCHEX	230.1	285	54.9	2,623.30	2,850.00	226.7	3,420.00
05245-500 PAYROLL	12,445.66	18,800.00	6,354.34	158,691.74	194,000.00	35,308.26	232,800.00
05250-500 PAYROLL - OVERTIME	0	175	175	4,596.15	1,750.00	-2,846.15	2,000.00
05291-500 LIFE INSURANCE	178.98	250	71.02	1,809.40	2,500.00	690.6	3,000.00
05292-500 HEALTH INSURANCE	2,195.74	3,125.00	929.26	26,414.52	31,250.00	4,835.48	37,500.00
05293-500 VISION INSURANCE	36.67	48	11.33	480.42	480	-0.42	576
05294-500 DISABILITY	92.93	140	47.07	1,134.66	1,400.00	265.34	1,680.00
05295-500 DENTAL INSURANCE	367.6	315	-52.6	2,762.80	3,150.00	387.2	3,780.00
05296-500 SAR-SEP	802.12	1,215.00	412.88	10,070.12	12,150.00	2,079.88	14,580.00
05297-500 MISC. (ADMIN.-CAFETERIA PLAN)	91	100	9	925	1,000.00	75	1,200.00
05315-500 PAYROLL TAXES	1,140.10	1,515.00	374.9	13,828.04	15,655.00	1,826.96	18,685.00
05325-500 INSURANCE-WORKMANS COMP	0	100	100	609.94	1,000.00	390.06	1,200.00
05445-500 RETURN CHECK	210	0	-210	510	0	-510	0
05450-500 OVER/SHORT	19	0	-19	120.68	0	-120.68	0
05525-500 POSTAGE, PRINTING, COPIES	-78.37	1,000.00	1,078.37	3,522.92	10,000.00	6,477.08	12,000.00
05526-500 STATIONARY/PRINTING	1,005.32	500	-505.32	2,991.21	5,000.00	2,008.79	6,000.00
05560-500 OFFICE SUPPLIES	575.02	500	-75.02	5,316.07	5,000.00	-316.07	6,000.00
05570-500 COMPUTER SUPPLIES & REPAIRS	0	0	0	354	0	-354	0
05580-500 OFFICE EQUIP REPAIR	446.95	450	3.05	2,698.19	4,500.00	1,801.81	5,400.00
05590-500 EQUIPMENT LEASES	1,171.10	650	-521.1	5,225.33	6,500.00	1,274.67	7,800.00
05600-500 NEWSLETTER-SUPPLIES,PREP,POST	1,987.98	5,000.00	3,012.02	24,104.81	24,000.00	-104.81	24,000.00

05610-500 ADVERTISEMENT	38.6	150	111.4	3,004.33	1,500.00	-1,504.33	1,800.00
05630-500 MEETING/MINUTES	0	290	290	338.39	2,900.00	2,561.61	3,500.00
05665-500 EDUCATION-SEMINARS	844.12	500	-344.12	1,264.12	5,000.00	3,735.88	6,000.00
05700-500 COMMUNITY ACTIVITIES	0	200	200	571.8	2,000.00	1,428.20	2,400.00
05735-500 HOSPITAL DISTRICT	0	0	0	5,000.00	5,000.00	0	5,000.00
05780-500 GAS, MILEAGE	42.68	20	-22.68	219.6	200	-19.6	250
05805-500 BANK CHARGES	-196.52	25	221.52	1.9	250	248.1	300
05833-500 ARCHULETA CTY ANIMAL CONTROL	7,221.36	4,080.00	-3,141.36	35,406.60	40,800.00	5,393.40	48,960.00
05850-500 DUES & FEES	325	100	-225	1,165.00	1,000.00	-165	1,300.00
05855-500 SUBSCRIPTIONS	0	100	100	813	1,000.00	187	1,200.00
05900-500 MISC. & CONTINGENCY	657.91	1,000.00	342.09	21,957.54	15,000.00	-6,957.54	17,000.00
<b>Total - Administative Service</b>	<b>92,194.35</b>	<b>51,883.00</b>	<b>-40,311.35</b>	<b>462,791.21</b>	<b>545,335.00</b>	<b>82,543.79</b>	<b>644,331.00</b>
Expenses - Covenant & Comp.							
06000-600 PAYROLL	13,490.00	13,250.00	-240	130,901.37	130,500.00	-401.37	157,000.00
06005-600 PAYROLL - OVERTIME	223.83	100	-123.83	1,151.27	1,000.00	-151.27	1,200.00
06010-600 PAYROLL TAXES	1,013.54	1,100.00	86.46	10,230.36	11,000.00	769.64	13,200.00
06016-600 HEALTH INSURANCE	2,343.45	2,400.00	56.55	24,666.58	24,000.00	-666.58	28,800.00
06017-600 VISION INSURANCE	47.3	45	-2.3	529.86	450	-79.86	540
06018-600 DISABILITY	116.65	106	-10.65	1,166.50	1,060.00	-106.5	1,272.00
06019-600 DENTAL INSURANCE	456.8	255	-201.8	2,488.80	2,550.00	61.2	3,060.00
06020-600 INSURANCE-WORKMAN'S COMP	0	120	120	695.1	1,200.00	504.9	1,440.00
06021-600 SAR-SEP	567.81	605	37.19	5,939.71	6,050.00	110.29	7,260.00
06030-600 OFFICE/FIELD SUPPLIES/EXPENSE	0	0	0	628.46	500	-128.46	500
06038-600 PRINTING DECS & MAPS	0	0	0	1,322.04	500	-822.04	500
06050-600 TRAINING	180	0	-180	2,920.74	3,000.00	79.26	3,000.00
06070-600 ECC EXPENSES	31.17	65	33.83	588.25	650	61.75	780
06075-600 DCC VEHICLE GAS	644.48	400	-244.48	4,290.94	3,100.00	-1,190.94	4,000.00
06080-600 VEHICLE EXP. - TAHOE	0	0	0	974.51	1,000.00	25.49	1,000.00
06090-600 VEHICLE EXP - RANGER	22.2	0	-22.2	404.9	1,500.00	1,095.10	1,500.00
06091-600 VEHICLE EXP - TAHOE	69.98	0	-69.98	477.64	500	22.36	500
06140-600 CONTINGENCY	0	0	0	330	250	-80	250
06150-600 CAPITAL EXPENDITURE	0	0	0	0	4,000.00	4,000.00	4,000.00
<b>Total - Covenant &amp; Compliance</b>	<b>19,207.21</b>	<b>18,446.00</b>	<b>-761.21</b>	<b>189,707.03</b>	<b>192,810.00</b>	<b>3,102.97</b>	<b>229,802.00</b>
Expenses - Property & Environmental Mgmt.							
06200-700 PAYROLL	13,395.74	15,500.00	2,104.26	133,731.61	151,000.00	17,268.39	182,000.00
06205-700 PAYROLL - OVERTIME	128.5	250	121.5	2,672.02	2,500.00	-172.02	3,000.00
06206-700 PAYROLL TAXES	998.8	1,250.00	251.2	10,355.60	12,500.00	2,144.40	15,000.00

06208-700 HEALTH INSURANCE	2,365.75	1,800.00	-565.75	21,258.92	18,000.00	-3,258.92	21,600.00
06209-700 VISION INSURANCE	53.41	51	-2.41	544.99	510	-34.99	612
06210-700 DISABILITY	105.71	118	12.29	965.98	1,180.00	214.02	1,416.00
06211-700 DENTAL INSURANCE	556	288	-268	2,892.88	2,880.00	-12.88	3,456.00
06212-700 INSURANCE-WORKER'S COMP	0	634	634	4,599.71	6,340.00	1,740.29	7,608.00
06213-700 SAR-SEP	617.85	795	177.15	6,446.81	7,950.00	1,503.19	9,540.00
06220-700 ENGINEERING & SURVEYING	0	0	0	693	1,000.00	307	1,000.00
06230-700 SEMINAR/TRAINING/CE	0	0	0	15	0	-15	1,000.00
06240-700 VEHICLE-GAS	669.48	400	-269.48	4,803.29	3,550.00	-1,253.29	4,350.00
06250-700 DEPT. AUTO #1/01 FORD	0	100	100	828.98	1,000.00	171.02	1,200.00
06260-700 DEPT AUTO #2/95 FORD	60.92	100	39.08	1,156.88	1,000.00	-156.88	1,200.00
06270-700 DEPT. AUTO #3/96 FORD	108.41	80	-28.41	555.38	800	244.62	1,000.00
06275-700 DEPT AUTO #4/99 SUBURBAN	0	100	100	1,101.64	1,000.00	-101.64	1,200.00
06280-700 TRAILER MAINTENANCE	0	50	50	176.52	400	223.48	500
06290-700 EQUIPMENT MAINTENANCE	0	50	50	152.74	500	347.26	650
06300-700 FACILITIES MAINTENANCE	45.65	315	269.35	2,422.36	3,150.00	727.64	3,800.00
06310-700 FACILITIES-CLUBHOUSE	92.55	140	47.45	1,199.95	1,400.00	200.05	1,700.00
06320-700 JANITORIAL SUPPLIES	42.7	140	97.3	1,770.09	1,400.00	-370.09	1,700.00
06340-700 LANDSCAPING-ADM. & CLUBHOUSE	-1.62	0	1.62	3,108.53	2,700.00	-408.53	2,700.00
06350-700 SIGNAGE	0	0	0	637.95	400	-237.95	400
06360-700 ROADSIDE CLEANUP/ADOPT A STRT	0	0	0	447.09	500	52.91	500
06370-700 FENCE MAINT. & CONSTRUCTION	0	25	25	156.69	250	93.31	300
06380-700 INSECT,DISEASE & NOXIOUS WEED	279.48	500	220.52	3,380.81	3,500.00	119.19	3,500.00
06390-700 GRASS SEED/FERTILIZER	0	250	250	2,292.70	2,500.00	207.3	2,500.00
06400-700 UNIFORMS/TOOLS SUPPLIES & EXP	548.09	500	-48.09	4,508.34	5,000.00	491.66	6,000.00
06410-700 LAKES FISHERIES & PARKS/REP&M	931.56	1,500.00	568.44	4,265.21	6,700.00	2,434.79	7,000.00
06420-700 STOCKING & FOOD CHAIN	12,182.50	5,000.00	-7,182.50	75,012.50	75,000.00	-12.5	75,000.00
06430-700 WEED & ALGAE CONTROL	-430	0	430	23,635.83	19,000.00	-4,635.83	19,000.00
06440-700 ENFORCEMENT/SIGNAGE	689.36	700	10.64	6,752.26	5,800.00	-952.26	6,200.00
06450-700 CONSULTING	0	4,000.00	4,000.00	0	12,000.00	12,000.00	12,000.00
06460-700 WATER QUALITY TESTING	0	0	0	728	1,000.00	272	1,000.00
06470-700 KIDS FISHING DERBY & EVENTS	0	0	0	1,181.95	1,500.00	318.05	1,500.00
06480-700 PARKS AND TRAILS EXP	0	0	0	291.56	5,000.00	4,708.44	5,000.00
06490-700 PORTA POTTIES	500	400	-100	2,583.75	2,800.00	216.25	2,800.00
06495-700 FIRE MITIGATION	1,944.75	2,300.00	355.25	16,244.75	23,000.00	6,755.25	23,000.00
06496-700 MISC. & CONTINGENCY	295	0	-295	5,865.25	6,500.00	634.75	6,500.00
<b>Total - Property &amp; Envir. Mgmt.</b>	<b>36,180.59</b>	<b>37,336.00</b>	<b>1,155.41</b>	<b>349,437.52</b>	<b>391,210.00</b>	<b>41,772.48</b>	<b>438,432.00</b>
Expenses - Recreational Amenities							
06900-900 PAYROLL	13,031.59	12,000.00	-1,031.59	127,845.78	131,000.00	3,154.22	157,000.00

06905-900 PAYROLL-OVERTIME	276.31	25	-251.31	1,128.20	250	-878.2	300
06906-900 PAYROLL TAXES	824.1	1,085.00	260.9	9,517.79	10,850.00	1,332.21	13,020.00
06908-900 HEALTH INSURANCE	1,992.92	2,140.00	147.08	19,929.20	21,400.00	1,470.80	25,680.00
06909-900 VISION INSURANCE	42.78	40	-2.78	470.58	400	-70.58	480
06910-900 DISABILITY	82.59	90	7.41	825.9	900	74.1	1,080.00
06911-900 DENTAL INSURANCE	366.8	195	-171.8	2,043.28	1,950.00	-93.28	2,340.00
06912-900 INSURANCE-WORKER'S COMP	0	150	150	872.25	1,500.00	627.75	1,800.00
06913-900 SAR-SEP	826.87	590	-236.87	5,063.94	5,060.00	-3.94	6,240.00
06920-900 OFFICE SUPPLIES, PRINTING ETC	11.62	104	92.38	1,188.08	1,040.00	-148.08	1,500.00
06930-900 JANITORIAL/HOUSEKEEPING	1,900.00	2,100.00	200	19,864.74	21,000.00	1,135.26	26,000.00
06940-900 TELEPHONE	243.05	133	-110.05	1,296.40	1,330.00	33.6	1,600.00
06950-900 UTILITIES-GAS	3,143.87	3,000.00	-143.87	23,314.62	25,000.00	1,685.38	33,000.00
06960-900 UTILITIES-WATER	759.52	433	-326.52	4,745.14	4,633.00	-112.14	5,500.00
06970-900 UTILITIES-ELECTRIC	0	1,900.00	1,900.00	14,433.68	19,000.00	4,566.32	22,800.00
06980-900 UTILITIES-WASTE CONTROL	42	41	-1	425	410	-15	500
06990-900 UTILITIES-TV	69.98	40	-29.98	384.89	400	15.11	450
06995-900 UTILITIES-ALARM	60	25	-35	180	250	70	300
07000-900 DUES/SUBSCRIPTIONS	0	0	0	85.78	100	14.22	100
07005-900 PROFESSIONAL FEES	0	0	0	0	0	0	500
07010-900 SEMINAR/TRIANGING/CE	0	0	0	0	0	0	500
07020-900 BUSINESS MILEAGE EXP.	97.48	50	-47.48	461.15	500	38.85	600
07030-900 MAINTENANCE BUILDING	1,284.59	1,000.00	-284.59	8,118.18	10,000.00	1,881.82	12,000.00
07040-900 MAINTENANCE-POOL	1,434.87	830	-604.87	9,201.99	8,300.00	-901.99	10,000.00
07050-900 MAINTENANCE-GROUNDS & PARKING	181.53	0	-181.53	1,589.32	2,000.00	410.68	2,000.00
07060-900 SUPPLIES, BUILDING	242.12	312	69.88	2,479.86	3,120.00	640.14	3,750.00
07070-900 EQUIPMENT	393.43	233	-160.43	1,767.31	2,330.00	562.69	2,800.00
07075-900 MERCHANDISE	50.33	525	474.67	2,300.76	2,675.00	374.24	3,500.00
07080-900 PROMOTIONAL EVENTS/ADVERTISING	0	0	0	421	500	79	500
07085-900 Misc. & Contingency	46.07	0	-46.07	353.35	0	-353.35	500
07090-900 CAPITAL EXPENDITURE	239.49	0	-239.49	3,217.14	12,300.00	9,082.86	12,300.00
<b>Total - Rec. Amenities</b>	<b>27,643.91</b>	<b>27,041.00</b>	<b>-602.91</b>	<b>263,525.31</b>	<b>288,198.00</b>	<b>24,672.69</b>	<b>348,640.00</b>
<b>Expenses - Utilities</b>							
07300-500 CELLULAR PHONES	230.09	200	-30.09	2,266.40	2,000.00	-266.4	2,400.00
07320-500 GAS ADMIN.	5.78	100	94.22	912.05	1,300.00	387.95	1,500.00
07330-500 ELECTRIC ADMIN.	476.82	400	-76.82	4,158.27	4,700.00	541.73	5,500.00
07340-500 WATER ADMIN.	320.91	115	-205.91	1,206.19	1,150.00	-56.19	1,380.00
07350-500 WASTE CONTROL ADMIN.	75.25	76	0.75	858.3	760	-98.3	912
07360-500 GAS SHOP	6.35	200	193.65	913.24	2,000.00	1,086.76	2,400.00
07370-500 ELECTRIC SHOP	77.29	135	57.71	1,389.59	1,350.00	-39.59	1,620.00

07380-500 WATER SHOP	66.44	60	-6.44	319.46	600	280.54	720
07390-500 WASTE SHOP	14	15	1	140	150	10	180
07400-500 STREET LIGHTS	188.16	100	-88.16	1,166.78	1,000.00	-166.78	1,200.00
07420-500 TELEPHONE-ALL DEPTS EXCEPT RE	566.16	600	33.84	5,490.34	6,000.00	509.66	7,200.00
07440-500 GAS CLUBHOUSE	5.78	300	294.22	1,732.81	3,000.00	1,267.19	3,600.00
07450-500 ELECTRIC CLUBHOUSE	118.85	180	61.15	992.73	1,800.00	807.27	2,160.00
07460-500 WATER CLUBHOUSE	459.31	70	-389.31	1,182.06	700	-482.06	840
07480-500 AERATOR	1,165.91	1,050.00	-115.91	8,096.01	10,500.00	2,403.99	12,600.00
07490-500 INTERNET	49.99	60	10.01	499.9	600	100.1	720
<b>Total - Utilities</b>	<b>3,827.09</b>	<b>3,661.00</b>	<b>-166.09</b>	<b>31,324.13</b>	<b>37,610.00</b>	<b>6,285.87</b>	<b>44,932.00</b>
Expenses - Taxes							
09999-990 INCOME TAX-FED&ST. OPER	2,404.75	0	-2,404.75	6,572.75	0	-6,572.75	0
Expenses - Depreciation							
<b>Total</b>	<b>2,404.75</b>	<b>0</b>	<b>-2,404.75</b>	<b>6,572.75</b>	<b>0</b>	<b>-6,572.75</b>	<b>0</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>181,457.90</b>	<b>138,367.00</b>	<b>-43,090.90</b>	<b>1,303,357.95</b>	<b>1,455,163.00</b>	<b>151,805.05</b>	<b>1,706,137.00</b>
<b>NET OPERATING INCOME/(LOSS)</b>	<b>-162,994.40</b>	<b>-116,702.00</b>	<b>-46,292.40</b>	<b>81,160.70</b>	<b>-920</b>	<b>82,080.70</b>	<b>42,996.00</b>
RESERVE INCOME:							
08000-500 RESERVE-RESTRICTED	0	0	0	103,217.00	103,217.00	0	103,217.00
08200-500 REC CENTER-INCOME	0	0	0	100,000.00	100,000.00	0	100,000.00
08300-500 PARKS & TRAILS INCOME	0	0	0	150,000.00	150,000.00	0	150,000.00
08700-500 INTEREST	2,473.37	2,750.00	-276.63	26,335.84	27,500.00	-1,164.16	33,000.00
<b>TOTAL RESERVE INCOME</b>	<b>2,473.37</b>	<b>2,750.00</b>	<b>-276.63</b>	<b>379,552.84</b>	<b>380,717.00</b>	<b>-1,164.16</b>	<b>386,217.00</b>
RESERVE EXPENSES							
09000-500 RESERVE EXPENSE-DAS	0	0	0	-3,940.79	-28,190.00	24,249.21	-28,190.00
09200-600 RESERVE EXPENSE-DCC	0	0	0	0	-2,306.00	2,306.00	-2,306.00
09400-700 RESERVE EXPENSE-DPE	0	0	0	-27,144.99	-32,498.00	5,353.01	-32,498.00
09700-900 RESERVE EXPENSE-DRA	-52,134.92	0	-52,134.92	-58,968.51	-68,482.00	9,513.49	-68,482.00
09850-500 PARKS & TRAILS EXPENSE	-3,866.00	0	-3,866.00	-92,110.29	0	-92,110.29	0
<b>TOTAL RESERVE EXPENSES</b>	<b>56,000.92</b>	<b>0</b>	<b>-56,000.92</b>	<b>182,164.58</b>	<b>131,476.00</b>	<b>-50,688.58</b>	<b>131,476.00</b>
<b>NET RESERVE INCOME/(LOSS)</b>	<b>-53,527.55</b>	<b>2,750.00</b>	<b>-56,277.55</b>	<b>197,388.26</b>	<b>249,241.00</b>	<b>-51,852.74</b>	<b>254,741.00</b>