

PAGOSA LAKES POA INC.
Income/Expense Statement
Period: 10/01/06 to 10/31/06

Description	Current Period			Year-to-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME:							
Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	135	0	135	1,013,905.49	1,024,000.00	-10,094.51	1,024,000.00
04001-500 ASSOCIATION DUES TIMESHARE	0	0	0	97,920.00	97,920.00	0	97,920.00
04010-500 RESERVE TRANSFER-DAS	0	0	0	-100,926.00	-100,926.00	0	-100,926.00
04020-500 PHYSICAL PLANT FUND XFER-DAS	0	0	0	-75,000.00	-75,000.00	0	-75,000.00
04030-500 ASSESSMENTS, UNCOLLECTIBLE	0	0	0	-34,000.00	-34,000.00	0	-34,000.00
04050-500 LATE CHARGES	-40	0	-40	12,520.00	17,000.00	-4,480.00	17,000.00
04110-500 OTHER-ADMIN	1,818.17	4,000.00	-2,181.83	29,169.05	22,000.00	7,169.05	30,000.00
04130-500 FAIRFIELD NEWSLETTER	0	0	0	0	400	-400	400
04150-500 INTEREST	2,313.79	500	1,813.79	24,261.99	5,000.00	19,261.99	6,000.00
Total - Administrative Serv	4,226.96	4,500.00	-273.04	967,850.53	956,394.00	11,456.53	965,394.00
Income - Covenant & Compliance							
04240-600 OCC FEES	2,385.00	1,250.00	1,135.00	23,841.00	12,500.00	11,341.00	15,000.00
04250-600 OCC FINES	900	0	900	4,450.00	500	3,950.00	500
Total - Covenant & Compliance	3,285.00	1,250.00	2,035.00	28,291.00	13,000.00	15,291.00	15,500.00
Income - Property & Environmental Mgmt							
04430-700 RENT	1,020.00	566	454	6,775.00	5,660.00	1,115.00	6,800.00
04440-700 FISHING PERMITS	3,760.00	500	3,260.00	83,025.94	69,600.00	13,425.94	71,000.00
04460-700 DPE-FINES	0	50	-50	53.81	300	-246.19	300
04470-700 OTHER-DPE	86	100	-14	1,983.00	2,000.00	-17	2,000.00
Total - Property & Environmen	4,866.00	1,216.00	3,650.00	91,837.75	77,560.00	14,277.75	80,100.00
Income - Recreational Amenities							
04830-900 PLPOA MEMBERS	3,910.00	3,000.00	910	163,854.84	144,500.00	19,354.84	150,650.00
04840-900 SPONSORED GUEST	134	525	-391	6,275.47	5,250.00	1,025.47	6,500.00
04850-900 TIMESHARE OWNERS	0	0	0	254,179.52	231,210.00	22,969.52	231,210.00
04860-900 SPONSORED EVENTS/PROGRAMS	391.2	100	291.2	8,198.16	7,300.00	898.16	7,500.00
04870-900 RENTAL INCOME	296	700	-404	7,752.62	7,000.00	752.62	8,500.00
04880-900 RENTAL/RETAIL	169.21	300	-130.79	3,913.53	2,900.00	1,013.53	3,500.00
Total - Rec. Amenities	4,900.41	4,625.00	275.41	444,174.14	398,160.00	46,014.14	407,860.00
TOTAL OPERATING INCOME	17,278.37	11,591.00	5,687.37	1,532,153.42	1,445,114.00	87,039.42	1,468,854.00
Credits							
04950-500 CARRY FORWARD	0	0	0	0	0	0	115,000.00
TOTAL OPER INCOME + CREDITS	17,278.37	11,591.00	5,687.37	1,532,153.42	1,445,114.00	87,039.42	1,583,854.00
OPERATING EXPENSES:							
Expenses - Administrative Services.							
05000-500 MASTER INSURANCE	1,700.93	3,000.00	1,299.07	92,513.39	100,000.00	7,486.61	106,000.00
05010-500 INSURANCE-DEDUCTIBLES	45	0	-45	1,522.30	5,000.00	3,477.70	10,000.00
05105-500 AUDIT	0	0	0	5,500.00	5,500.00	0	5,500.00
05140-500 LEGAL	776	2,000.00	1,224.00	16,307.73	20,000.00	3,692.27	25,000.00
05145-500 LEGAL-COLLECTIONS	500	250	-250	1,928.50	2,500.00	571.5	3,000.00
05200-500 PAYROLL-PAYCHEX	220.19	250	29.81	2,592.13	2,500.00	-92.13	3,200.00
05245-500 PAYROLL	16,403.78	16,860.00	456.22	172,496.47	172,760.00	263.53	206,480.00
05250-500 PAYROLL - OVERTIME	277.52	150	-127.52	2,497.79	1,500.00	-997.79	2,000.00
05291-500 LIFE INSURANCE	161.43	175	-13.57	2,518.82	2,350.00	-168.82	2,700.00
05292-500 HEALTH INSURANCE	3,035.28	2,750.00	-285.28	32,233.08	27,500.00	-4,733.08	33,000.00
05293-500 VISION INSURANCE	52.08	52	-0.08	520.8	520	-0.8	624
05294-500 DISABILITY	144.27	126	-18.27	1,477.67	1,260.00	-217.67	1,512.00
05295-500 DENTAL INSURANCE	324.8	300	-24.8	3,088.64	2,865.00	-223.64	3,465.00
05296-500 SAR-SEP	621.76	1,011.60	389.84	10,390.36	9,500.70	-889.66	11,523.90
05297-500 MISC. (ADMIN.-CAFETERIA PLAN)	97.5	91	-6.5	965.5	910	-55.5	1,092.00
05315-500 PAYROLL TAXES	1,319.28	1,445.85	126.57	14,152.93	14,829.12	676.19	17,720.82
05325-500 INSURANCE-WORKMANS COMP	0	120	120	703.71	1,200.00	496.29	1,440.00
05445-500 RETURN CHECK	30	0	-30	30	0	-30	0
05450-500 OVER/SHORT	7.38	0	-7.38	136.04	0	-136.04	0
05525-500 POSTAGE, PRINTING, COPIES	27.38	1,000.00	972.62	5,408.36	8,000.00	2,591.64	11,000.00
05526-500 STATIONARY/PRINTING	1,754.07	500	-1,254.07	4,281.15	5,000.00	718.85	6,000.00
05560-500 OFFICE SUPPLIES	316.8	500	183.2	4,897.50	5,000.00	102.5	6,000.00
05580-500 OFFICE EQUIP REPAIR	413.19	500	86.81	3,310.99	5,000.00	1,689.01	6,000.00
05590-500 EQUIPMENT LEASES	950.95	650	-300.95	5,150.87	6,500.00	1,349.13	8,000.00
05600-500 NEWSLETTER-SUPPLIES,PREP,POST	0	2,000.00	2,000.00	17,393.15	25,000.00	7,606.85	26,000.00
05610-500 ADVERTISEMENT	188	125	-63	1,321.20	1,250.00	-71.2	1,500.00
05630-500 MEETING/MINUTES	15.55	40	24.45	349.95	400	50.05	500
05665-500 EDUCATION-SEMINARS	144.07	450	305.93	4,262.96	4,500.00	237.04	5,500.00
05700-500 COMMUNITY ACTIVITIES	26.48	200	173.52	1,054.06	2,000.00	945.94	2,400.00
05735-500 HOSPITAL DISTRICT	0	0	0	5,000.00	5,000.00	0	5,000.00
05780-500 GAS, MILEAGE	239.37	20	-219.37	365.22	200	-165.22	250
05805-500 BANK CHARGES	3	25	22	45.66	250	204.34	300
05833-500 ARCHULETA CTY ANIMAL CONTROL	3,451.38	3,910.00	458.62	34,348.35	39,100.00	4,751.65	46,920.00
05850-500 DUES & FEES	0	80	80	1,015.00	800	-215	1,000.00
05855-500 SUBSCRIPTIONS	0	100	100	143	1,000.00	857	1,200.00
05900-500 MISC. & CONTINGENCY	483.61	800	316.39	9,165.80	8,000.00	-1,165.80	10,000.00
05920-500 CONSULTING	0	0	0	3,380.00	0	-3,380.00	0
05950-500 CAPITAL EXPENDITURES	0	0	0	0	3,500.00	3,500.00	3,500.00
Total - Administrative Ser.	33,731.05	39,481.45	5,750.40	462,469.08	491,194.82	28,725.74	575,327.72

Description	Current Period			Year-to-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses - Covenant & Comp.							
06000-600 PAYROLL	8,628.12	12,220.00	3,591.88	111,910.58	119,775.00	7,864.42	144,215.00
06005-600 PAYROLL - OVERTIME	0	100	100	1,003.90	1,000.00	-3.90	1,200.00
06010-600 PAYROLL TAXES	643.16	1,038.70	395.54	9,039.06	10,180.91	1,141.85	12,258.31
06016-600 HEALTH INSURANCE	1,433.34	1,850.00	416.66	22,657.14	18,500.00	-4,157.14	22,200.00
06017-600 VISION INSURANCE	36.67	50	13.33	451.74	500	48.26	600
06018-600 DISABILITY	86.34	85	-1.34	1,147.92	850	-297.92	1,035.00
06019-600 DENTAL INSURANCE	203.2	245	41.8	2,305.60	2,450.00	144.4	2,945.00
06020-600 INSURANCE-WORKMAN'S COMP	0	140	140	869.61	1,400.00	530.39	1,680.00
06021-600 SAR-SEP	523.52	733.2	209.68	6,642.12	7,186.50	544.38	8,652.90
06030-600 OFFICE/FIELD SUPPLIES/EXPENSE	0	40	40	221.65	400	178.35	500
06038-600 PRINTING DECS & MAPS	250.24	125	-125.24	1,258.95	1,250.00	-8.95	1,600.00
06050-600 TRAINING	0	0	0	663	2,000.00	1,337.00	2,000.00
06070-600 ECC EXPENSES	54.2	65	10.8	568.2	650	81.8	780
06075-600 DCC VEHICLE GAS	657.6	300	-357.6	4,882.53	3,000.00	-1,882.53	3,800.00
06080-600 VEHICLE EXP. - TAHOE	55.32	0	-55.32	327.02	1,000.00	672.98	1,000.00
06090-600 VEHICLE EXP - RANGER	0	0	0	1,395.43	1,500.00	104.57	1,500.00
06091-600 VEHICLE EXP - TAHOE	327.89	0	-327.89	422.66	500	77.34	500
06140-600 CONTINGENCY	0	0	0	174.53	250	75.47	250
06150-600 CAPITAL EXPENDITURE	2,140.33	0	-2,140.33	2,888.66	800	-2,088.66	800
Total - Covenant & Comp.	15,039.93	16,991.90	1,951.97	168,830.30	173,192.41	4,362.11	207,516.21
Expenses - Property & Environmental Mgmt.							
06200-700 PAYROLL	12,537.79	12,720.00	182.21	133,365.85	144,950.00	11,584.15	170,390.00
06205-700 PAYROLL - OVERTIME	87.3	166	78.7	4,815.56	2,328.00	-2,487.56	3,000.00
06206-700 PAYROLL TAXES	927.63	1,081.20	153.57	11,269.78	12,320.78	1,051.00	14,483.18
06208-700 HEALTH INSURANCE	1,598.34	1,200.00	-398.34	16,756.74	12,000.00	-4,756.74	14,400.00
06209-700 VISION INSURANCE	55.8	56	0.2	558	560	2	672
06210-700 DISABILITY	122.92	90	-32.92	1,259.20	900	-359.2	1,080.00
06211-700 DENTAL INSURANCE	311.16	245	-66.16	2,948.88	2,450.00	-498.88	2,940.00
06212-700 INSURANCE-WORKER'S COMP	0	762	762	4,683.48	6,620.00	1,936.52	8,144.00
06213-700 SAR-SEP	588.53	610.2	21.67	6,341.67	6,027.00	-314.67	7,247.40
06220-700 ENGINEERING & SURVEYING	0	0	0	0	2,500.00	2,500.00	2,500.00
06230-700 SEMINAR/TRAINING/CE	1,591.84	0	-1,591.84	1,631.85	800	-831.85	2,800.00
06240-700 VEHICLE-GAS	657.6	333	-324.6	4,998.57	3,330.00	-1,668.57	4,000.00
06250-700 DEPT. AUTO #1/01 FORD	192.25	100	-92.25	1,221.02	500	-721.02	600
06260-700 DEPT AUTO #2/95 FORD	21.71	100	78.29	285.68	900	614.32	900
06270-700 DEPT. AUTO #3/96 FORD	0	83	83	1,547.97	830	-717.97	1,000.00
06275-700 DEPT AUTO #4/99 SUBURBAN	0	75	75	2,072.90	750	-1,322.90	900
06280-700 TRAILER MAINTENANCE	0	32	32	431.41	200	-231.41	200
06290-700 EQUIPMENT MAINTENANCE	0	50	50	387.25	500	112.75	600
06300-700 FACILITIES MAINTENANCE	595.09	310	-285.09	2,689.72	3,100.00	410.28	3,800.00
06310-700 FACILITIES-CLUBHOUSE	492.45	125	-367.45	1,607.17	1,250.00	-357.17	1,500.00
06320-700 JANITORIAL SUPPLIES	0	130	130	1,357.82	1,300.00	-57.82	1,600.00
06340-700 LANDSCAPING-ADM. & CLUBHOUSE	144.72	0	-144.72	144.72	500	355.28	500
06350-700 SIGNAGE	0	0	0	6.39	500	493.61	500
06360-700 ROADSIDE CLEANUP/ADOPT A STRT	0	50	50	329.69	400	70.31	400
06370-700 FENCE MAINT. & CONSTRUCTION	81.15	0	-81.15	145.61	300	154.39	300
06380-700 INSECT,DISEASE & NOXIOUS WEED	91.4	0	-91.4	4,426.58	3,000.00	-1,426.58	3,000.00
06390-700 GRASS SEED/FERTILIZER	0	250	250	2,087.81	2,500.00	412.19	2,500.00
06400-700 UNIFORMS/TOOLS SUPPLIES & EXP	252.84	500	247.16	3,947.86	5,000.00	1,052.14	6,000.00
06410-700 LAKES FISHERIES & PARKS/REP&M	536.55	500	-36.55	3,298.43	4,200.00	901.57	5,000.00
06420-700 STOCKING & FOOD CHAIN	8,782.00	10,000.00	1,218.00	64,999.50	60,000.00	-4,999.50	65,000.00
06430-700 WEED & ALGAE CONTROL	1,126.17	0	-1,126.17	19,984.34	17,000.00	-2,984.34	17,000.00
06440-700 ENFORCEMENT/SIGNAGE	0	100	100	2,980.22	3,400.00	419.78	3,500.00
06450-700 CONSULTING	680	3,000.00	2,320.00	680	6,000.00	5,320.00	6,000.00
06460-700 WATER QUALITY TESTING	0	100	100	28.32	1,000.00	971.68	1,000.00
06470-700 KIDS FISHING DERBY & EVENTS	0	0	0	1,098.83	1,500.00	401.17	1,500.00
06480-700 PARKS IMPROVEMENTS & MAINT.	0	50	50	16.04	1,000.00	983.96	1,000.00
06490-700 PORTA POTTIES	455	0	-455	2,645.00	2,800.00	155	2,800.00
06495-700 FIRE MITIGATION	4,714.00	0	-4,714.00	19,266.24	23,000.00	3,733.76	23,000.00
06590-700 CAPITAL EXPENDITURE	5,736.62	0	-5,736.62	6,835.32	11,500.00	4,664.68	11,500.00
Total - Property & Envir. Mgm	42,380.86	32,818.40	-9,562.46	333,151.42	347,715.78	14,564.36	393,256.58
Expenses - Recreational Amenities							
06900-900 PAYROLL	9,829.39	10,644.00	814.61	112,583.88	124,725.00	12,141.12	146,279.00
06905-900 PAYROLL-OVERTIME	47.78	25	-22.78	718.88	250	-468.88	300
06906-900 PAYROLL TAXES	728.15	1,074.74	346.59	8,710.34	11,111.65	2,401.31	13,283.75
06908-900 HEALTH INSURANCE	1,873.08	1,680.00	-193.08	19,943.88	16,800.00	-3,143.88	20,160.00
06909-900 VISION INSURANCE	42.78	44	1.22	427.8	440	12.2	528
06910-900 DISABILITY	82.59	87	4.41	831.05	870	38.95	1,044.00
06911-900 DENTAL INSURANCE	209.56	160	-49.56	1,986.00	1,600.00	-386	1,952.00
06912-900 INSURANCE-WORKER'S COMP	0	180	180	1,097.20	1,800.00	702.8	2,160.00
06913-900 SAR-SEP	410.82	426.24	15.42	4,130.93	4,262.40	131.47	5,156.28
06920-900 OFFICE SUPPLIES, PRINTING ETC	24.14	125	100.86	675.48	1,250.00	574.52	1,500.00
06925-900 UNIFORMS	0	0	0	787.5	450	-337.5	450
06930-900 JANITORIAL/HOUSEKEEPING	1,900.00	2,100.00	200	19,687.04	21,000.00	1,312.96	26,000.00
06940-900 TELEPHONE	118.16	150	31.84	1,134.84	1,500.00	365.16	1,800.00
06950-900 UTILITIES-GAS	3,635.72	4,000.00	364.28	46,742.66	53,000.00	6,257.34	60,500.00
06960-900 UTILITIES-WATER	372.2	500	127.8	3,751.11	5,000.00	1,248.89	6,000.00
06970-900 UTILITIES-ELECTRIC	1,791.47	1,750.00	-41.47	18,190.61	17,500.00	-690.61	21,000.00
06980-900 UTILITIES-WASTE CONTROL	42	40	-2	423	400	-23	500
06990-900 UTILITIES-TV	34.99	37.5	2.51	961.01	375	-586.01	450
06995-900 UTILITIES-ALARM	60	25	-35	240	250	10	300
07000-900 DUES/SUBSCRIPTIONS	0	0	0	84.67	100	15.33	100
07005-900 PROFESSIONAL FEES	0	0	0	0	500	500	500
07010-900 SEMINAR/TRIANGING/CE	0	0	0	0	500	500	500
07020-900 BUSINESS MILEAGE EXP.	0	40	40	466.89	400	-66.89	500
07030-900 MAINTENANCE BUILDING	1,114.59	1,250.00	135.41	5,227.75	12,500.00	7,272.25	15,000.00
07040-900 MAINTENANCE-POOL	2,570.78	900	-1,670.78	12,492.08	9,000.00	-3,492.08	11,000.00
07050-900 MAINTENANCE-GROUNDS & PARKING	30.71	160	129.29	1,765.55	1,600.00	-165.55	2,000.00
07060-900 SUPPLIES, BUILDING	199.07	312.5	113.43	3,005.55	3,125.00	119.45	3,750.00

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	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07070-900 EQUIPMENT	65.95	200	134.05	2,284.76	2,000.00	-284.76	2,500.00
07075-900 MERCHANDISE	463.95	200	-263.95	3,383.08	2,000.00	-1,383.08	2,500.00
07080-900 PROMOTIONAL EVENTS/ADVERTISIN	0	187.5	187.5	3,211.53	1,875.00	-1,336.53	2,250.00
07090-900 CAPITAL EXPENDITURE	0	0	0	2,751.30	5,500.00	2,748.70	5,500.00
Total - Rec. Amenities	25,647.88	26,298.48	650.6	277,696.37	301,684.05	23,987.68	355,463.03
Expenses - Utilities							
07300-500 CELLULAR PHONES	0	200	200	1,592.28	2,000.00	407.72	2,400.00
07320-500 GAS ADMIN.	38.3	100	61.7	1,861.56	1,565.00	-296.56	2,125.00
07330-500 ELECTRIC ADMIN.	453.83	400	-53.83	4,162.83	4,000.00	-162.83	4,800.00
07340-500 WATER ADMIN.	67.4	60	-7.4	1,049.90	1,260.00	210.1	1,380.00
07350-500 WASTE CONTROL ADMIN.	75.25	76	0.75	752.5	760	7.5	912
07360-500 GAS SHOP	33.48	400	366.52	2,435.50	3,200.00	764.5	4,000.00
07370-500 ELECTRIC SHOP	91.96	100	8.04	301.43	1,100.00	798.57	1,400.00
07380-500 WATER SHOP	30.4	100	69.6	263.63	460	196.37	760
07390-500 WASTE SHOP	14	15	1	162	150	-12	180
07400-500 STREET LIGHTS	107.34	100	-7.34	1,068.24	1,000.00	-68.24	1,200.00
07420-500 TELEPHONE-ALL DEPTS EXCEPT RE	470.32	550	79.68	6,077.31	6,500.00	422.69	7,600.00
07440-500 GAS CLUBHOUSE	96.03	400	303.97	3,620.65	4,200.00	579.35	5,400.00
07450-500 ELECTRIC CLUBHOUSE	109.27	180	70.73	1,421.38	1,800.00	378.62	2,160.00
07460-500 WATER CLUBHOUSE	32.6	30	-2.6	760.21	730	-30.21	790
07480-500 AERATOR	1,066.63	600	-466.63	9,845.96	10,400.00	554.04	12,500.00
07490-500 INTERNET	49.99	50	0.01	617.31	500	-117.31	600
Total - Utilities	2,736.80	3,361.00	624.2	35,992.69	39,625.00	3,632.31	48,207.00
Expenses - Depreciation							
Total - Depreciation	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	119,536.52	118,951.23	-585.29	1,278,139.86	1,353,412.06	75,272.20	1,579,770.54
NET OPERATING INCOME/(LOSS)	-102,258.15	(107,360.23)	5,102.08	254,013.56	91,701.94	162,311.62	4,083.46
RESERVE INCOME:							
08000-500 RESERVE-RESTRICTED	0	0	0	100,926.00	100,926.00	0	100,926.00
08700-500 INTEREST	2,328.70	833.33	1,495.37	24,839.80	8,333.30	16,506.50	10,000.00
TOTAL RESERVE INCOME	2,328.70	833.33	1,495.37	125,765.80	109,259.30	16,506.50	110,926.00
RESERVE EXPENSES							
09000-500 RESERVE EXPENSE-DAS	0	0	0	13,063.16	9,009.00	-4,054.16	9,009.00
09200-600 RESERVE EXPENSE-DCC	0	0	0	2,104.60	4,132.00	2,027.40	4,132.00
09400-700 RESERVE EXPENSE-DPE	60,536.40	0	-60,536.40	108,897.36	136,930.00	28,032.64	136,930.00
09700-900 RESERVE EXPENSE-DRA	0	0	0	16,267.07	25,979.00	9,711.93	25,979.00
TOTAL RESERVE EXPENSES	60,536.40	0	-60,536.40	140,332.19	176,050.00	35,717.81	176,050.00
NET RESERVE INCOME/(LOSS)	-58,207.70	833.33	-59,041.03	-14,566.39	-66,790.70	52,224.31	-65,124.00