

PAGOSA LAKES POA INC.							
Income/Expense Statement							
Period: 11/01/06 to 11/30/06							
OPERATING INCOME:							
Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	-1,176.50	0.00	-1,176.50	1,012,728.99	1,024,000.00	-11,271.01	1,024,000.00
04001-500 ASSOCIATION DUES TIMESHARE	0.00	0.00	0.00	97,920.00	97,920.00	0.00	97,920.00
04010-500 RESERVE TRANSFER-DAS	0.00	0.00	0.00	-100,926.00	-100,926.00	0.00	-100,926.00
04020-500 PHYSICAL PLANT FUND XFER-DAS	0.00	0.00	0.00	-75,000.00	-75,000.00	0.00	-75,000.00
04030-500 ASSESSMENTS, UNCOLLECTIBLE	0.00	0.00	0.00	-34,000.00	-34,000.00	0.00	-34,000.00
04050-500 LATE CHARGES	-200.00	0.00	-200.00	12,320.00	17,000.00	-4,680.00	17,000.00
04110-500 OTHER-ADMIN	1,250.01	4,000.00	-2,749.99	30,419.06	26,000.00	4,419.06	30,000.00
04130-500 FAIRFIELD NEWSLETTER	0.00	0.00	0.00	0.00	400.00	-400.00	400.00
04150-500 INTEREST	1,842.80	500.00	1,342.80	26,104.79	5,500.00	20,604.79	6,000.00
Total - Administrative Serv	1,716.31	4,500.00	-2,783.69	969,566.84	960,894.00	8,672.84	965,394.00
Income - Covenant & Compliance							
04240-600 OCC FEES	1,180.00	1,250.00	-70.00	25,021.00	13,750.00	11,271.00	15,000.00
04250-600 OCC FINES	350.00	0.00	350.00	4,800.00	500.00	4,300.00	500.00
Total - Covenant & Compliance	1,530.00	1,250.00	280.00	29,821.00	14,250.00	15,571.00	15,500.00
Income - Property & Environmental Mgmt							
04430-700 RENT	450.00	566.00	-116.00	7,225.00	6,226.00	999.00	6,800.00
04440-700 FISHING PERMITS	1,284.00	700.00	584.00	84,309.94	70,300.00	14,009.94	71,000.00
04460-700 DPE-FINES	0.00	0.00	0.00	53.81	300.00	-246.19	300.00
04470-700 OTHER-DPE	158.50	0.00	158.50	2,141.50	2,000.00	141.50	2,000.00
Total - Property & Environmen	1,892.50	1,266.00	626.50	93,730.25	78,826.00	14,904.25	80,100.00
Income - Recreational Amenities							
04830-900 PLPOA MEMBERS	4,738.84	3,000.00	1,738.84	168,593.68	147,500.00	21,093.68	150,650.00
04840-900 SPONSORED GUEST	417.00	525.00	-108.00	6,692.47	5,775.00	917.47	6,500.00
04850-900 TIMESHARE OWNERS	0.00	0.00	0.00	254,179.52	231,210.00	22,969.52	231,210.00
04860-900 SPONSORED EVENTS/PROGRAMS	219.60	100.00	119.60	8,417.76	7,400.00	1,017.76	7,500.00
04870-900 RENTAL INCOME	379.25	700.00	-320.75	8,131.87	7,700.00	431.87	8,500.00
04880-900 RENTAL/RETAIL	341.28	300.00	41.28	4,254.81	3,200.00	1,054.81	3,500.00
Total - Rec. Amenities	6,095.97	4,625.00	1,470.97	450,270.11	402,785.00	47,485.11	407,860.00
TOTAL OPERATING INCOME	11,234.78	11,641.00	-406.22	1,543,388.20	1,456,755.00	86,633.20	1,468,854.00
Credits							
04950-500 CARRY FORWARD	0.00	0.00	0.00	0.00	0.00	0.00	115,000.00
TOTAL OPER INCOME + CREDITS	11,234.78	11,641.00	-406.22	1,543,388.20	1,456,755.00	86,633.20	1,583,854.00
OPERATING EXPENSES:							
Expenses - Administrative Services.							
05000-500 MASTER INSURANCE	1,700.93	3,000.00	1,299.07	94,214.32	103,000.00	8,785.68	106,000.00
05010-500 INSURANCE-DEDUCTIBLES	0.00	0.00	0.00	1,522.30	5,000.00	3,477.70	10,000.00
05105-500 AUDIT	0.00	0.00	0.00	5,500.00	5,500.00	0.00	5,500.00
05140-500 LEGAL	3,253.50	2,000.00	-1,253.50	19,561.23	22,000.00	2,438.77	25,000.00
05145-500 LEGAL-COLLECTIONS	0.00	250.00	250.00	1,928.50	2,750.00	821.50	3,000.00
05200-500 PAYROLL-PAYCHEX	232.90	250.00	17.10	2,825.03	2,750.00	-75.03	3,200.00
05245-500 PAYROLL	16,434.00	16,860.00	426.00	188,930.47	189,620.00	689.53	206,480.00
05250-500 PAYROLL - OVERTIME	212.99	150.00	-62.99	2,710.78	1,650.00	-1,060.78	2,000.00
05291-500 LIFE INSURANCE	172.83	175.00	2.07	2,691.75	2,525.00	-166.75	2,700.00
05292-500 HEALTH INSURANCE	3,035.28	2,750.00	-285.28	35,268.36	30,250.00	-5,018.36	33,000.00
05293-500 VISION INSURANCE	52.08	52.00	-0.08	572.88	572.00	-0.88	624.00
05294-500 DISABILITY	144.27	125.00	-18.27	1,621.94	1,386.00	-235.94	1,512.00
05295-500 DENTAL INSURANCE	324.80	300.00	-24.80	3,413.44	3,165.00	-248.44	3,465.00
05296-500 SAR-SEP	613.86	1,011.60	397.74	11,004.22	10,512.30	-491.92	11,523.90
05297-500 MISC. (ADMIN.-CAFETERIA PLAN)	97.50	91.00	-6.50	1,063.00	1,001.00	-62.00	1,092.00
05315-500 PAYROLL TAXES	1,221.99	1,445.85	223.86	15,374.92	16,274.97	900.05	17,720.82
05325-500 INSURANCE-WORKMANS COMP	0.00	120.00	120.00	703.71	1,320.00	616.29	1,440.00
05445-500 RETURN CHECK	-30.00	0.00	30.00	0.00	0.00	0.00	0.00
05450-500 OVER/SHORT	-15.98	0.00	15.98	120.06	0.00	-120.06	0.00
05525-500 POSTAGE, PRINTING, COPIES	923.50	1,000.00	76.50	6,331.86	9,000.00	2,668.14	11,000.00
05526-500 STATIONARY/PRINTING	306.68	500.00	193.32	4,587.83	5,500.00	912.17	6,000.00
05560-500 OFFICE SUPPLIES	281.52	500.00	218.48	5,179.02	5,500.00	320.98	6,000.00
05580-500 OFFICE EQUIP REPAIR	89.95	500.00	410.05	3,400.94	5,500.00	2,099.06	6,000.00
05590-500 EQUIPMENT LEASES	75.00	650.00	575.00	5,225.87	7,150.00	1,924.13	8,000.00
05600-500 NEWSLETTER-SUPPLIES,PREP,POST	0.00	500.00	500.00	17,393.15	25,500.00	8,106.85	26,000.00
05610-500 ADVERTISEMENT	81.20	125.00	43.80	1,402.40	1,375.00	-27.40	1,500.00
05630-500 MEETING/MINUTES	52.49	40.00	-12.49	402.44	440.00	37.56	500.00
05665-500 EDUCATION-SEMINARS	0.00	450.00	450.00	4,262.96	4,950.00	687.04	5,500.00
05700-500 COMMUNITY ACTIVITIES	0.00	200.00	200.00	1,054.06	2,200.00	1,145.94	2,400.00
05735-500 HOSPITAL DISTRICT	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00
05780-500 GAS, MILEAGE	0.00	20.00	20.00	365.22	220.00	-145.22	250.00
05805-500 BANK CHARGES	-3.00	25.00	28.00	42.66	275.00	232.34	300.00
05833-500 ARCHULETA CTY ANIMAL CONTROL	3,428.88	3,910.00	481.12	37,777.23	43,010.00	5,232.77	46,920.00
05850-500 DUES & FEES	0.00	80.00	80.00	1,015.00	890.00	-135.00	1,000.00
05855-500 SUBSCRIPTIONS	200.00	100.00	-100.00	343.00	1,100.00	757.00	1,200.00
05900-500 MISC. & CONTINGENCY	495.16	800.00	304.84	9,660.96	8,800.00	-860.96	10,000.00
05920-500 CONSULTING	0.00	0.00	0.00	3,380.00	0.00	-3,380.00	0.00
05950-500 CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	3,500.00	3,500.00	3,500.00
Total - Administrative Ser.	33,382.43	37,981.45	4,599.02	495,851.51	529,176.27	33,324.76	575,327.72

Expenses - Covenant & Comp.								
06000-600 PAYROLL	9,469.42	12,220.00	2,750.58	121,380.00	131,995.00	10,615.00	144,215.00	
06005-600 PAYROLL - OVERTIME	0.00	100.00	100.00	1,003.90	1,100.00	96.10	1,200.00	
06010-600 PAYROLL TAXES	695.37	1,038.70	343.33	9,734.43	11,219.61	1,485.18	12,258.31	
06016-600 HEALTH INSURANCE	1,736.61	1,850.00	113.39	24,393.75	20,350.00	-4,043.75	22,200.00	
06017-600 VISION INSURANCE	36.67	50.00	13.33	488.41	550.00	61.59	600.00	
06018-600 DISABILITY	67.54	85.00	17.46	1,215.46	935.00	-280.46	1,035.00	
06019-600 DENTAL INSURANCE	203.20	245.00	41.80	2,508.80	2,695.00	186.20	2,945.00	
06020-600 INSURANCE-WORKMAN'S COMP	0.00	140.00	140.00	869.61	1,540.00	670.39	1,680.00	
06021-600 SAR-SEP	523.52	733.20	209.68	7,165.64	7,919.70	754.06	8,652.90	
06030-600 OFFICE/FIELD SUPPLIES/EXPENSE	0.00	40.00	40.00	221.65	440.00	218.35	500.00	
06038-600 PRINTING DECS & MAPS	0.00	125.00	125.00	1,258.95	1,375.00	116.05	1,600.00	
06050-600 TRAINING	77.00	0.00	-77.00	740.00	2,000.00	1,260.00	2,000.00	
06070-600 ECC EXPENSES	15.56	65.00	49.44	583.76	715.00	131.24	780.00	
06075-600 DCC VEHICLE GAS	0.00	300.00	300.00	4,882.53	3,300.00	-1,582.53	3,800.00	
06080-600 VEHICLE EXP. - TAHOE	0.00	0.00	0.00	327.02	1,000.00	672.98	1,000.00	
06090-600 VEHICLE EXP - RANGER	39.33	0.00	-39.33	1,434.76	1,500.00	65.24	1,500.00	
06091-600 VEHICLE EXP - TAHOE	0.00	0.00	0.00	422.66	500.00	77.34	500.00	
06140-600 CONTINGENCY	0.00	0.00	0.00	174.53	250.00	75.47	250.00	
06150-600 CAPITAL EXPENDITURE	0.00	0.00	0.00	2,888.66	800.00	-2,088.66	800.00	
Total - Covenant & Comp.	12,864.22	16,991.90	4,127.68	181,694.52	190,184.31	8,489.79	207,516.21	
Expenses - Property & Environmental Mgm	t.							
06200-700 PAYROLL	12,505.09	12,720.00	214.91	145,870.94	157,670.00	11,799.06	170,390.00	
06205-700 PAYROLL - OVERTIME	555.35	172.00	-383.35	5,370.91	2,500.00	-2,870.91	3,000.00	
06206-700 PAYROLL TAXES	958.81	1,081.20	122.39	12,228.59	13,401.98	1,173.39	14,483.18	
06208-700 HEALTH INSURANCE	1,598.34	1,200.00	-398.34	18,355.08	13,200.00	-5,155.08	14,400.00	
06209-700 VISION INSURANCE	55.80	56.00	0.20	613.80	616.00	2.20	672.00	
06210-700 DISABILITY	122.92	90.00	-32.92	1,382.12	990.00	-392.12	1,080.00	
06211-700 DENTAL INSURANCE	234.96	245.00	10.04	3,183.84	2,695.00	-488.84	2,940.00	
06212-700 INSURANCE-WORKER'S COMP	0.00	762.00	762.00	4,683.48	7,382.00	2,698.52	8,144.00	
06213-700 SAR-SEP	595.75	610.20	14.45	6,937.42	6,637.20	-300.22	7,247.40	
06220-700 ENGINEERING & SURVEYING	0.00	0.00	0.00	0.00	2,500.00	2,500.00	2,500.00	
06230-700 SEMINAR/TRAINING/CE	144.84	1,000.00	855.16	1,776.69	1,800.00	23.31	2,800.00	
06240-700 VEHICLE-GAS	80.00	333.00	253.00	5,078.57	3,663.00	-1,415.57	4,000.00	
06250-700 DEPT. AUTO #1/01 FORD	16.04	100.00	83.96	1,237.06	600.00	-637.06	800.00	
06260-700 DEPT AUTO #2/95 FORD	0.00	0.00	0.00	285.68	900.00	614.32	900.00	
06270-700 DEPT. AUTO #3/96 FORD	112.69	83.00	-29.69	1,660.66	913.00	-747.66	1,000.00	
06275-700 DEPT AUTO #4/99 SUBURBAN	0.00	75.00	75.00	2,072.90	825.00	-1,247.90	900.00	
06280-700 TRAILER MAINTENANCE	0.00	0.00	0.00	431.41	200.00	-231.41	200.00	
06290-700 EQUIPMENT MAINTENANCE	26.09	50.00	23.91	413.34	550.00	136.66	600.00	
06300-700 FACILITIES MAINTENANCE	747.99	310.00	-437.99	3,437.71	3,410.00	-27.71	3,800.00	
06310-700 FACILITIES-CLUBHOUSE	342.97	125.00	-217.97	1,950.14	1,375.00	-575.14	1,500.00	
06320-700 JANITORIAL SUPPLIES	0.00	130.00	130.00	1,357.82	1,430.00	72.18	1,600.00	
06340-700 LANDSCAPING-ADM. & CLUBHOUSE	129.78	0.00	-129.78	274.50	500.00	225.50	500.00	
06350-700 SIGNAGE	0.00	0.00	0.00	6.39	500.00	493.61	500.00	
06360-700 ROADSIDE CLEANUP/ADOPT A STRT	0.00	0.00	0.00	329.69	400.00	70.31	400.00	
06370-700 FENCE MAINT. & CONSTRUCTION	0.00	0.00	0.00	145.61	300.00	154.39	300.00	
06380-700 INSECT,DISEASE & NOXIOUS WEED	20.93	0.00	-20.93	4,447.51	3,000.00	-1,447.51	3,000.00	
06390-700 GRASS SEED/FERTILIZER	0.00	0.00	0.00	2,087.81	2,500.00	412.19	2,500.00	
06400-700 UNIFORMS/TOOLS SUPPLIES & EXP	258.46	500.00	241.54	4,206.32	5,500.00	1,293.68	6,000.00	
06410-700 LAKES FISHERIES & PARKS/REP&M	0.00	500.00	500.00	3,298.43	4,700.00	1,401.57	5,000.00	
06420-700 STOCKING & FOOD CHAIN	0.00	5,000.00	5,000.00	64,999.50	65,000.00	0.50	65,000.00	
06430-700 WEED & ALGAE CONTROL	0.00	0.00	0.00	19,984.34	17,000.00	-2,984.34	17,000.00	
06440-700 ENFORCEMENT/SIGNAGE	163.32	100.00	-63.32	3,143.54	3,500.00	356.46	3,500.00	
06450-700 CONSULTING	0.00	0.00	0.00	680.00	6,000.00	5,320.00	6,000.00	
06460-700 WATER QUALITY TESTING	0.00	0.00	0.00	28.32	1,000.00	971.68	1,000.00	
06470-700 KIDS FISHING DERBY & EVENTS	0.00	0.00	0.00	1,098.83	1,500.00	401.17	1,500.00	
06480-700 PARKS IMPROVEMENTS & MAINT.	0.00	0.00	0.00	16.04	1,000.00	983.96	1,000.00	
06490-700 PORTA POTTIES	285.00	0.00	-285.00	2,930.00	2,800.00	-130.00	2,800.00	
06495-700 FIRE MITIGATION	0.00	0.00	0.00	19,266.24	23,000.00	3,733.76	23,000.00	
06590-700 CAPITAL EXPENDITURE	0.00	0.00	0.00	6,835.32	11,500.00	4,664.68	11,500.00	
Total - Property & Envir. Mgm	18,955.13	25,242.40	6,287.27	352,106.55	372,958.18	20,851.63	393,256.58	
Expenses - Recreational Amenities								
06900-900 PAYROLL	12,154.50	10,739.00	-1,415.50	124,738.38	135,464.00	10,725.62	146,279.00	
06905-900 PAYROLL-OVERTIME	170.65	25.00	-145.65	889.53	275.00	-614.53	300.00	
06906-900 PAYROLL TAXES	755.39	1,082.82	327.43	9,465.73	12,194.47	2,728.74	13,283.75	
06908-900 HEALTH INSURANCE	1,873.08	1,680.00	-193.08	21,816.96	18,480.00	-3,336.96	20,160.00	
06909-900 VISION INSURANCE	42.78	44.00	1.22	470.58	484.00	13.42	528.00	
06910-900 DISABILITY	82.59	87.00	4.41	913.64	957.00	43.36	1,044.00	
06911-900 DENTAL INSURANCE	209.56	176.00	-33.56	2,195.56	1,776.00	-419.56	1,952.00	
06912-900 INSURANCE-WORKER'S COMP	0.00	180.00	180.00	1,097.20	1,980.00	882.80	2,160.00	
06913-900 SAR-SEP	419.62	431.94	12.32	4,550.55	4,694.34	143.79	5,156.28	
06920-900 OFFICE SUPPLIES, PRINTING ETC	292.98	125.00	-167.98	968.46	1,375.00	406.54	1,500.00	
06925-900 UNIFORMS	0.00	0.00	0.00	787.50	450.00	-337.50	450.00	
06930-900 JANITORIAL/HOUSEKEEPING	1,900.00	2,100.00	200.00	21,587.04	23,100.00	1,512.96	26,000.00	
06940-900 TELEPHONE	115.92	150.00	34.08	1,250.76	1,650.00	399.24	1,800.00	
06950-900 UTILITIES-GAS	1,594.14	4,000.00	2,405.86	48,336.80	57,000.00	8,663.20	60,500.00	
06960-900 UTILITIES-WATER	301.80	500.00	198.20	4,052.91	5,500.00	1,447.09	6,000.00	
06970-900 UTILITIES-ELECTRIC	0.00	1,750.00	1,750.00	18,190.61	19,250.00	1,059.39	21,000.00	
06980-900 UTILITIES-WASTE CONTROL	42.00	40.00	-2.00	465.00	440.00	-25.00	500.00	
06990-900 UTILITIES-TV	34.99	37.50	2.51	996.00	412.50	-583.50	450.00	
06995-900 UTILITIES-ALARM	0.00	25.00	25.00	240.00	275.00	35.00	300.00	
07000-900 DUES/SUBSCRIPTIONS	0.00	0.00	0.00	84.67	100.00	15.33	100.00	
07005-900 PROFESSIONAL FEES	0.00	0.00	0.00	0.00	500.00	500.00	500.00	
07010-900 SEMINAR/TRAINING/CE	0.00	0.00	0.00	0.00	500.00	500.00	500.00	
07020-900 BUSINESS MILEAGE EXP.	113.00	40.00	-73.00	579.89	440.00	-139.89	500.00	
07030-900 MAINTENANCE BUILDING	3,938.77	1,250.00	-2,688.77	9,166.52	13,750.00	4,583.48	15,000.00	
07040-900 MAINTENANCE-POOL	524.05	900.00	375.95	13,016.13	9,900.00	-3,116.13	11,000.00	
07050-900 MAINTENANCE-GROUNDS & PARKING	93.12	160.00	66.88	1,858.67	1,760.00	-98.67	2,000.00	
07060-900 SUPPLIES, BUILDING	320.28	312.50	-7.78	3,325.83	3,437.50	111.67	3,750.00	
07070-900 EQUIPMENT	0.00	200.00	200.00	2,284.76	2,200.00	-84.76	2,500.00	
07075-900 MERCHANDISE	42.33	200.00	157.67	3,425.41	2,200.00	-1,225.41	2,500.00	
07080-900 PROMOTIONAL EVENTS/ADVERTISIN	29.17	187.50	158.33	3,240.70	2,062.50	-1,178.20	2,250.00	
07090-900 CAPITAL EXPENDITURE	0.00	0.00	0.00	2,751.30	5,500.00	2,748.70	5,500.00	
Total - Rec. Amenities	25,050.72	26,423.26	1,372.54	302,747.09	328,107.31	25,360.22	355,463.03	

Expenses - Utilities								
07300-500 CELLULAR PHONES	190.35	200.00	9.65	1,782.63	2,200.00	417.37	2,400.00	
07320-500 GAS ADMIN.	93.64	250.00	156.36	1,955.20	1,815.00	-140.20	2,125.00	
07330-500 ELECTRIC ADMIN.	368.13	400.00	31.87	4,530.96	4,400.00	-130.96	4,800.00	
07340-500 WATER ADMIN.	61.47	60.00	-1.47	1,111.37	1,320.00	208.63	1,380.00	
07350-500 WASTE CONTROL ADMIN.	75.25	76.00	0.75	827.75	836.00	8.25	912.00	
07360-500 GAS SHOP	86.41	400.00	313.59	2,521.91	3,600.00	1,078.09	4,000.00	
07370-500 ELECTRIC SHOP	94.52	100.00	5.48	395.95	1,200.00	804.05	1,400.00	
07380-500 WATER SHOP	0.00	100.00	100.00	263.63	560.00	296.37	760.00	
07390-500 WASTE SHOP	14.00	15.00	1.00	176.00	165.00	-11.00	180.00	
07400-500 STREET LIGHTS	28.86	100.00	71.14	1,097.10	1,100.00	2.90	1,200.00	
07420-500 TELEPHONE-ALL DEPTS EXCEPT RE	588.17	550.00	-38.17	6,665.48	7,050.00	384.52	7,600.00	
07440-500 GAS CLUBHOUSE	309.00	600.00	291.00	3,929.65	4,800.00	870.35	5,400.00	
07450-500 ELECTRIC CLUBHOUSE	121.30	180.00	58.70	1,542.68	1,980.00	437.32	2,160.00	
07460-500 WATER CLUBHOUSE	30.73	30.00	-0.73	790.94	760.00	-30.94	790.00	
07480-500 AERATOR	28.86	600.00	571.14	9,874.82	11,000.00	1,125.18	12,500.00	
07490-500 INTERNET	49.99	50.00	0.01	667.30	550.00	-117.30	600.00	
Total - Utilities	2,140.68	3,711.00	1,570.32	38,133.37	43,336.00	5,202.63	48,207.00	
Expenses - Depreciation								
Total - Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OPERATING EXPENSES	92,393.18	110,350.01	17,956.83	1,370,533.04	1,463,762.07	93,229.03	1,579,770.54	
NET OPERATING INCOME/(LOSS)	-81,158.40	(98,709.01) 17,550.61	172,855.16	-7,007.07	179,862.23	4,083.46	
RESERVE INCOME:								
08000-500 RESERVE-RESTRICTED	0.00	0.00	0.00	100,926.00	100,926.00	0.00	100,926.00	
08700-500 INTEREST	4,248.68	833.33	3,415.35	29,088.48	9,166.63	19,921.85	10,000.00	
TOTAL RESERVE INCOME	4,248.68	833.33	3,415.35	130,014.48	110,092.63	19,921.85	110,926.00	
RESERVE EXPENSES								
09000-500 RESERVE EXPENSE-DAS	0.00	0.00	0.00	13,063.16	9,009.00	-4,054.16	9,009.00	
09200-500 RESERVE EXPENSE-DCC	0.00	0.00	0.00	2,104.60	4,132.00	2,027.40	4,132.00	
09400-700 RESERVE EXPENSE-DPE	54,469.81	0.00	-54,469.81	163,367.17	136,930.00	-26,437.17	136,930.00	
09700-900 RESERVE EXPENSE-DRA	25,121.25	0.00	-25,121.25	41,388.32	25,979.00	-15,409.32	25,979.00	
TOTAL RESERVE EXPENSES	79,591.06	0.00	-79,591.06	219,923.25	176,050.00	-43,873.25	176,050.00	
NET RESERVE INCOME/(LOSS)	-75,342.38	833.33	-76,175.71	-89,908.77	-65,957.37	-23,951.40	-65,124.00	