

PAGOSA LAKES POA INC.

Income/Expense Statement

Period: 05/01/09 to 05/31/09

OPERATING INCOME:							
Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	-200	0	-200	1,275,471.16	1,280,000.00	-4,528.84	1,280,000.00
04001-500 ASSOCIATION DUES TIMESHARE	0	0	0	122,400.00	122,400.00	0	122,400.00
04010-500 RESERVE TRANSFER-DAS	-126,000.00	0	-126,000.00	-126,000.00	-126,000.00	0	-126,000.00
04020-500 PHYSICAL PLANT FUND XFER-DAS	0	0	0	-200,000.00	-200,000.00	0	-200,000.00
04030-500 ASSESSMENTS, UNCOLLECTIBLE	0	0	0	0	0	0	-35,000.00
04050-500 LATE CHARGES	26,475.00	22,600.00	3,875.00	28,235.00	22,600.00	5,635.00	22,600.00
04110-500 OTHER-ADMIN	280	2,000.00	-1,720.00	1,500.02	7,000.00	-5,499.98	24,000.00
04150-500 INTEREST	10.56	2,500.00	-2,489.44	927.87	12,500.00	-11,572.13	30,000.00
Total - Administrative Servic	-99,434.44	27,100.00	-126,534.44	1,102,534.05	1,118,500.00	-15,965.95	1,118,000.00
Income - Covenant & Compliance							
04240-600 OCC FEES	2,082.00	4,000.00	-1,918.00	8,382.00	11,000.00	-2,618.00	30,000.00
04250-600 OCC FINES	1,050.00	400	650	3,800.00	2,000.00	1,800.00	4,800.00
Total - Covenant & Compliance	3,132.00	4,400.00	-1,268.00	12,182.00	13,000.00	-818	34,800.00
Income - Property & Environmental Mgmt							
04430-700 RENT	900	900	0	3,520.00	4,500.00	-980	10,800.00
04440-700 FISHING PERMITS	7,495.50	15,000.00	-7,504.50	22,931.05	30,500.00	-7,568.95	83,000.00
04460-700 DPE-FINES	100	0	100	130	400	-270	400
04465-700 BOAT PERMITS	645	500	145	1,990.00	1,750.00	240	3,500.00
04470-700 OTHER-DPE	138	250	-112	465	750	-285	2,000.00
Total - Property & Environmen	9,278.50	16,650.00	-7,371.50	29,036.05	37,900.00	-8,863.95	99,700.00
Income - Recreational Amenities							
04800-900 ASSOCIATION DUES-TIMESHARE	61,200.00	61,200.00	0	61,200.00	61,200.00	0	61,200.00

04830-900 PLPOA MEMBERS	7,437.00	5,500.00	1,937.00	116,254.50	131,500.00	-15,245.50	169,000.00
04840-900 SPONSORED GUEST	720	625	95	5,193.00	3,125.00	2,068.00	7,500.00
04850-900 TIMESHARE OWNERS	199,739.65	110,000.00	89,739.65	260,939.65	250,000.00	10,939.65	250,000.00
04860-900 SPONSORED EVENTS/PROGRAMS	107	290	-183	606	1,450.00	-844	3,500.00
04870-900 RENTAL INCOME	231.5	500	-268.5	3,190.76	2,700.00	490.76	7,500.00
04880-900 RENTAL/RETAIL	167.38	250	-82.62	1,078.55	1,250.00	-171.45	3,000.00
Total - Rec. Amenities	269,602.53	178,365.00	91,237.53	448,462.46	451,225.00	-2,762.54	501,700.00
TOTAL OPERATING INCOME	182,578.59	226,515.00	-43,936.41	1,592,214.56	1,620,625.00	-28,410.44	1,754,200.00
Credits							
04950-500 CARRY FORWARD	0	0	0	0	65,000.00	-65,000.00	65,000.00
TOTAL OPER INCOME + CREDITS	182,578.59	226,515.00	-43,936.41	1,592,214.56	1,685,625.00	-93,410.44	1,819,200.00
Expenses - Administrative Services.							
05000-500 MASTER INSURANCE	4,923.00	3,000.00	-1,923.00	4,923.00	15,000.00	10,077.00	70,000.00
05010-500 INSURANCE-DEDUCTIBLES	0	0	0	0	5,000.00	5,000.00	5,000.00
05105-500 AUDIT	0	0	0	17,850.00	11,000.00	-6,850.00	11,000.00
05140-500 LEGAL	2,230.80	2,500.00	269.2	4,960.07	12,500.00	7,539.93	30,000.00
05145-500 LEGAL-COLLECTIONS	112	150	38	320	750	430	1,800.00
05150-500 FORECLOSURE FEES	0	0	0	0	5,000.00	5,000.00	5,000.00
05175-500 PROFESSIONAL FEES	0	0	0	0	0	0	5,000.00
05200-500 PAYROLL-PAYCHEX	285.15	320	34.85	1,637.68	1,600.00	-37.68	3,840.00
05245-500 PAYROLL	18,036.30	19,500.00	1,463.70	92,417.25	95,500.00	3,082.75	232,650.00
05250-500 PAYROLL - OVERTIME	44.01	125	80.99	322.75	625	302.25	1,500.00
05291-500 LIFE INSURANCE	452.72	300	-152.72	1,891.09	1,500.00	-391.09	3,600.00
05292-500 HEALTH INSURANCE	3,968.28	3,500.00	-468.28	19,203.64	17,500.00	-1,703.64	42,000.00
05293-500 VISION INSURANCE	44.31	50	5.69	219.42	250	30.58	600
05294-500 DISABILITY	148.04	150	1.96	740.2	750	9.8	1,800.00
05295-500 DENTAL INSURANCE	271.13	320	48.87	1,328.90	1,600.00	271.1	3,840.00
05296-500 SAR-SEP	914.36	1,040.00	125.64	534.63	5,200.00	4,665.37	12,500.00

05297-500 MISC. (ADMIN.-CAFETERIA PLAN)	160	110	-50	584.5	550	-34.5	1,320.00
05315-500 PAYROLL TAXES	1,348.13	1,600.00	251.87	7,568.58	8,000.00	431.42	19,200.00
05325-500 INSURANCE-WORKMANS COMP	-700	150	850	616	750	134	1,800.00
05445-500 RETURN CHECK	65	0	-65	366	200	-166	200
05450-500 OVER/SHORT	-0.5	0	0.5	9.34	0	-9.34	0
05490-500 BAD DEBT	0	0	0	8,438.00	0	-8,438.00	0
05525-500 POSTAGE, PRINTING, COPIES	0	600	600	2,374.52	3,000.00	625.48	7,200.00
05526-500 STATIONARY/PRINTING	743.14	375	-368.14	3,089.74	1,875.00	-1,214.74	4,500.00
05560-500 OFFICE SUPPLIES	495.34	525	29.66	3,042.11	2,625.00	-417.11	6,300.00
05570-500 COMPUTER SUPPLIES & REPAIRS	843.59	0	-843.59	843.59	0	-843.59	0
05580-500 OFFICE EQUIP REPAIR	181.93	400	218.07	1,226.59	2,000.00	773.41	4,800.00
05590-500 EQUIPMENT LEASES	258.02	700	441.98	2,343.66	3,500.00	1,156.34	8,400.00
05600-500 NEWSLETTER-SUPPLIES,PREP,POST	0	0	0	3,013.35	15,600.00	12,586.65	31,200.00
05610-500 ADVERTISEMENT	730.5	200	-530.5	1,024.25	1,000.00	-24.25	2,400.00
05630-500 MEETING/MINUTES	0	150	150	62.76	750	687.24	1,800.00
05665-500 EDUCATION-SEMINARS	0	0	0	0	2,000.00	2,000.00	4,000.00
05700-500 COMMUNITY ACTIVITIES	150	0	-150	300	600	300	1,800.00
05735-500 HOSPITAL DISTRICT	0	5,000.00	5,000.00	0	5,000.00	5,000.00	5,000.00
05780-500 GAS, MILEAGE	20.35	15	-5.35	51.51	75	23.49	180
05805-500 BANK CHARGES	2	20	18	299.86	100	-199.86	240
05833-500 ARCHULETA CTY ANIMAL CONTROL	3,757.18	4,435.00	677.82	19,453.35	22,175.00	2,721.65	53,220.00
05850-500 DUES & FEES	130	100	-30	130	500	370	1,200.00
05855-500 SUBSCRIPTIONS	0	100	100	298	500	202	1,200.00
05900-500 MISC. & CONTINGENCY	7,047.87	1,000.00	-6,047.87	9,198.12	5,000.00	-4,198.12	12,000.00
Total - Administrative Ser.	46,662.65	46,435.00	-227.65	210,682.46	249,575.00	38,892.54	598,090.00
Expenses - Covenant & Comp.							
06000-600 PAYROLL	12,753.21	16,000.00	3,246.79	82,584.23	80,000.00	-2,584.23	196,900.00
06005-600 PAYROLL - OVERTIME	33.79	50	16.21	186.09	250	63.91	600
06010-600 PAYROLL TAXES	954.15	1,355.00	400.85	6,594.25	6,775.00	180.75	16,260.00
06016-600 HEALTH INSURANCE	2,599.24	3,000.00	400.76	15,761.46	15,000.00	-761.46	36,000.00
06017-600 VISION INSURANCE	49.53	60	10.47	263.52	300	36.48	720
06018-600 DISABILITY	148.58	125	-23.58	759.37	625	-134.37	1,500.00

06019-600 DENTAL INSURANCE	143.16	335	191.84	1,439.53	1,675.00	235.47	4,020.00
06020-600 INSURANCE-WORKMAN'S COMP	-300	144	444	300	720	420	1,728.00
06021-600 SAR-SEP	473.06	680	206.94	2,613.79	3,400.00	786.21	8,150.00
06030-600 OFFICE/FIELD SUPPLIES/EXPENSE	0	100	100	848.91	500	-348.91	1,200.00
06038-600 PRINTING DECS & MAPS	0	40	40	0	200	200	480
06050-600 TRAINING	2,441.36	2,000.00	-441.36	4,021.36	2,000.00	-2,021.36	4,200.00
06060-600 PROF. FEES	130	0	-130	463	360	-103	360
06070-600 ECC EXPENSES	89.18	80	-9.18	272	400	128	960
06075-600 DCC VEHICLE GAS	196.64	400	203.36	1,004.89	2,000.00	995.11	4,800.00
06080-600 VEHICLE EXP. - TAHOE	652.69	0	-652.69	1,255.37	500	-755.37	500
06090-600 VEHICLE EXP - RANGER	22.82	0	-22.82	275.31	500	224.69	500
06091-600 VEHICLE EXP - TAHOE	0	0	0	256.71	500	243.29	500
06140-600 CONTINGENCY	0	42	42	87.7	210	122.3	504
Total - Covenant & Comp.	20,387.41	24,411.00	4,023.59	118,987.49	115,915.00	-3,072.49	279,882.00
Expenses - Property & Environmental Mgmt.							
06200-700 PAYROLL	16,551.85	17,000.00	448.15	76,154.23	81,000.00	4,845.77	198,750.00
06205-700 PAYROLL - OVERTIME	272.32	300	27.68	1,095.83	1,500.00	404.17	3,600.00
06206-700 PAYROLL TAXES	1,255.87	1,375.00	119.13	6,367.25	6,875.00	507.75	16,500.00
06208-700 HEALTH INSURANCE	1,949.43	2,650.00	700.57	10,026.86	13,250.00	3,223.14	31,800.00
06209-700 VISION INSURANCE	47.63	55	7.37	238.15	275	36.85	660
06210-700 DISABILITY	127.08	120	-7.08	635.4	600	-35.4	1,440.00
06211-700 DENTAL INSURANCE	243.95	333	89.05	1,291.35	1,665.00	373.65	3,996.00
06212-700 INSURANCE-WORKER'S COMP	25	766	741	3,325.00	3,830.00	505	9,192.00
06213-700 SAR-SEP	894.57	965	70.43	3,258.36	4,825.00	1,566.64	11,580.00
06220-700 ENGINEERING & SURVEYING	0	0	0	0	0	0	2,000.00
06230-700 SEMINAR/TRAINING/CE	0	0	0	90	600	510	1,800.00
06240-700 VEHICLE-GAS	348.5	650	301.5	1,710.00	3,250.00	1,540.00	7,800.00
06250-700 DEPT. AUTO #1/01 FORD	2.37	140	137.63	255.3	700	444.7	1,700.00
06260-700 DEPT AUTO #2/08 FORD	0	100	100	404.15	500	95.85	1,200.00
06270-700 DEPT. AUTO #3/96 FORD	0	100	100	87.65	500	412.35	1,200.00
06275-700 DEPT AUTO #4/99 SUBURBAN	0	140	140	56.26	700	643.74	1,700.00
06280-700 TRAILER MAINTENANCE	26.34	40	13.66	39.51	200	160.49	500

06290-700 EQUIPMENT MAINTENANCE	0	50	50	43.02	250	206.98	600
06300-700 FACILITIES MAINTENANCE	221.6	330	108.4	1,177.85	1,650.00	472.15	4,000.00
06310-700 FACILITIES-CLUBHOUSE	0	150	150	688.93	750	61.07	1,800.00
06315-700 BOATING IMPROVEMENTS	0	500	500	119.69	500	380.31	3,000.00
06320-700 JANITORIAL SUPPLIES	142.98	160	17.02	653.32	800	146.68	1,900.00
06340-700 LANDSCAPING-ADM. & CLUBHOUSE	0	500	500	0	500	500	1,500.00
06350-700 SIGNAGE	102	100	-2	102	100	-2	500
06360-700 ROADSIDE CLEANUP/ADOPT A STRT	106.2	50	-56.2	248.6	100	-148.6	400
06370-700 FENCE MAINT. & CONSTRUCTION	0	200	200	0	300	300	600
06380-700 INSECT,DISEASE & NOXIOUS WEED	0	500	500	100	750	650	3,500.00
06390-700 GRASS SEED/FERTILIZER	0	500	500	0	1,500.00	1,500.00	3,000.00
06400-700 UNIFORMS/TOOLS SUPPLIES & EXP	67.36	500	432.64	1,841.13	2,000.00	158.87	5,500.00
06410-700 LAKES FISHERIES & PARKS/REP&M	0	1,000.00	1,000.00	987.95	2,250.00	1,262.05	7,500.00
06420-700 STOCKING & FOOD CHAIN	14,850.00	19,000.00	4,150.00	49,521.38	36,000.00	-13,521.38	83,000.00
06430-700 WEED & ALGAE CONTROL	0	4,000.00	4,000.00	0	4,000.00	4,000.00	14,000.00
06440-700 ENFORCEMENT/SIGNAGE	522.5	250	-272.5	979.99	1,250.00	270.01	5,500.00
06450-700 CONSULTING	0	0	0	560	3,000.00	2,440.00	6,000.00
06460-700 WATER QUALITY TESTING	0	250	250	760	500	-260	1,500.00
06470-700 KIDS FISHING DERBY & EVENTS	0	400	400	276.07	400	123.93	800
06480-700 PARKS AND TRAILS EXP	271.67	3,000.00	2,728.33	346.67	3,000.00	2,653.33	3,000.00
06490-700 PORTA POTTIES	470	320	-150	1,251.68	960	-291.68	3,200.00
06495-700 FIRE MITIGATION	300	2,500.00	2,200.00	308.05	3,500.00	3,191.95	13,500.00
06496-700 MISC. & CONTINGENCY	300	540	240	3,100.86	2,700.00	-400.86	6,500.00
06590-700 CAPITAL EXPENDITURE	5,119.63	0	-5,119.63	5,119.63	5,000.00	-119.63	29,000.00
Total - Property & Envir. Mgm	44,218.85	59,534.00	15,315.15	173,222.12	192,030.00	18,807.88	495,218.00
Expenses - Recreational Amenities							
06900-900 PAYROLL	12,640.16	14,000.00	1,359.84	69,920.68	68,500.00	-1,420.68	166,500.00
06905-900 PAYROLL-OVERTIME	9.62	70	60.38	353.78	350	-3.78	840
06906-900 PAYROLL TAXES	943.59	1,150.00	206.41	5,184.57	5,750.00	565.43	13,800.00
06908-900 HEALTH INSURANCE	2,998.90	2,490.00	-508.9	15,199.16	12,450.00	-2,749.16	29,880.00
06909-900 VISION INSURANCE	38.15	50	11.85	190.75	250	59.25	600
06910-900 DISABILITY	92.26	100	7.74	461.3	500	38.7	1,200.00

06911-900 DENTAL INSURANCE	196.23	228	31.77	981.15	1,140.00	158.85	2,736.00
06912-900 INSURANCE-WORKER'S COMP	-296	165	461	316	825	509	1,980.00
06913-900 SAR-SEP	634.72	650	15.28	2,761.24	3,250.00	488.76	7,750.00
06920-900 OFFICE SUPPLIES, PRINTING ETC	5.87	50	44.13	108.9	250	141.1	1,000.00
06925-900 UNIFORMS	0	0	0	0	100	100	100
06930-900 JANITORIAL/HOUSEKEEPING	1,900.00	2,000.00	100	9,769.57	10,670.00	900.43	25,000.00
06940-900 TELEPHONE	0	104	104	586.73	770	183.27	1,500.00
06950-900 UTILITIES-GAS	3,699.96	4,000.00	300.04	21,253.68	41,000.00	19,746.32	68,400.00
06960-900 UTILITIES-WATER	840.2	440	-400.2	2,639.20	2,200.00	-439.2	5,280.00
06970-900 UTILITIES-ELECTRIC	2,201.80	2,250.00	48.2	10,141.34	11,250.00	1,108.66	27,000.00
06980-900 UTILITIES-WASTE CONTROL	54	51	-3	270	255	-15	612
06990-900 UTILITIES-TV	197.98	122	-75.98	353.94	610	256.06	1,468.00
06995-900 UTILITIES-ALARM	0	25	25	120	125	5	305
07000-900 DUES/SUBSCRIPTIONS	0	0	0	92.06	100	7.94	100
07010-900 SEMINAR/TRIANGING/CE	90	0	-90	490	500	10	500
07020-900 BUSINESS MILEAGE EXP.	0	30	30	188.68	150	-38.68	360
07030-900 MAINTENANCE BUILDING	1,527.18	750	-777.18	4,715.61	3,750.00	-965.61	9,000.00
07040-900 MAINTENANCE-POOL	2,515.58	916	-1,599.58	8,705.03	4,580.00	-4,125.03	11,000.00
07050-900 MAINTENANCE-GROUNDS & PARKING	29.32	150	120.68	45.95	150	104.05	500
07060-900 SUPPLIES, BUILDING	156.36	270	113.64	809.07	1,350.00	540.93	3,250.00
07070-900 EQUIPMENT	208.9	500	291.1	563.4	1,000.00	436.6	1,500.00
07075-900 MERCHANDISE	111.09	900	788.91	514.98	1,980.00	1,465.02	3,000.00
07080-900 PROMOTIONAL EVENTS/ADVERTISIN	0	50	50	0	80	80	200
07085-900 Misc. & Contingency	18.73	42	23.27	123.8	210	86.2	500
07090-900 CAPITAL EXPENDITURE	0	3,500.00	3,500.00	3,000.00	3,500.00	500	3,500.00
Total - Rec. Amenities	30,814.60	35,053.00	4,238.40	159,860.57	177,595.00	17,734.43	389,361.00
Expenses - Utilities							
07300-500 CELLULAR PHONES	209.86	230	20.14	1,042.59	1,150.00	107.41	2,760.00
07320-500 GAS ADMIN.	179.06	100	-79.06	1,240.11	1,900.00	659.89	3,396.00
07330-500 ELECTRIC ADMIN.	431.91	482	50.09	2,054.36	2,410.00	355.64	5,784.00
07340-500 WATER ADMIN.	86.8	110	23.2	425.6	550	124.4	1,320.00
07350-500 WASTE CONTROL ADMIN.	85	95	10	425	475	50	1,140.00

RESERVE EXPENSES							
09000-500 RESERVE EXPENSE-DAS	-1,830.79	-24,512.00	22,681.21	-1,830.79	-24,512.00	22,681.21	-24,512.00
09200-600 RESERVE EXPENSE-DCC	0	0	0	0	0	0	-22,660.00
09400-700 RESERVE EXPENSE-DPE	-3,100.05	0	-3,100.05	-4,272.98	0	-4,272.98	-32,800.00
09700-900 RESERVE EXPENSE-DRA	0	0	0	-4,199.91	0	-4,199.91	-60,713.00
09850-500 PARKS & TRAILS EXPENSE	-2,903.00	0	-2,903.00	-18,365.79	0	-18,365.79	-150,000.00
TOTAL RESERVE EXPENSES	7,833.84	24,512.00	16,678.16	28,669.47	24,512.00	-4,157.47	290,685.00
NET RESERVE INCOME/(LOSS)	118,170.66	-22,012.00	140,182.66	303,061.81	313,988.00	-10,926.19	65,315.00

