

Pagosa Lakes POA Income/Expense Statement For Period: 08/01/05 to 08/31/05								
(Unaudited)								
Description	Current Period			Year-To-Date			Yearly Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Operating Income</b>								
<b>Income-Administrative Services</b>								
04000-500	Association Dues-DAS	1,894.98	0.00	1,894.98	1,013,307.88	1,008,000.00	5,307.88	1,008,000.00
04001-500	Association Dues-Timeshare	0.00	0.00	0.00	97,920.00	97,920.00	0.00	97,920.00
04010-500	Reserve Transfer-DAS	0.00	0.00	0.00	(98,686.00)	(98,686.00)	0.00	(98,686.00)
04020-500	Physical Plant Fund Xfer-DAS	0.00	0.00	0.00	(25,000.00)	(25,000.00)	0.00	(25,000.00)
04030-500	Assessments, Uncollectible	0.00	0.00	0.00	(25,000.00)	(25,000.00)	0.00	(25,000.00)
04050-500	Late Charges	(230.00)	0.00	(230.00)	16,740.00	20,000.00	(3,260.00)	20,000.00
04110-500	Other-Admin.	3,662.55	1,500.00	2,162.55	27,272.55	12,000.00	15,272.55	18,000.00
04130-500	Fairfield Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	400.00
04150-500	Interest	1,230.88	100.00	1,130.88	5,379.17	800.00	4,579.17	1,200.00
	<b>Total - Administrative Services</b>	<b>6,558.41</b>	<b>1,600.00</b>	<b>4,958.41</b>	<b>1,011,933.60</b>	<b>990,034.00</b>	<b>21,899.60</b>	<b>996,834.00</b>
<b>Income-Covenant &amp; Compliance</b>								
04240-600	OCC Fees	2,030.00	3,000.00	(970.00)	14,405.00	15,500.00	(1,095.00)	20,750.00
04250-600	OCC Fines	550.00	300.00	250.00	700.00	1,900.00	(1,200.00)	1,900.00
	<b>Total-Covenant &amp; Compliance</b>	<b>2,580.00</b>	<b>3,300.00</b>	<b>(720.00)</b>	<b>15,105.00</b>	<b>17,400.00</b>	<b>(2,295.00)</b>	<b>22,650.00</b>
<b>Income-Property &amp; Environmental Mgmt.</b>								
04430-700	Rent	950.00	500.00	450.00	3,553.60	4,000.00	(446.40)	6,000.00
04440-700	Fishing Permits	10,777.50	5,000.00	5,777.50	65,763.65	44,000.00	21,763.65	50,000.00
04460-700	DPE-Fines	0.00	50.00	(50.00)	115.00	200.00	(85.00)	200.00
04470-700	Other-DPE	324.00	100.00	224.00	1,452.00	1,850.00	(398.00)	2,000.00
	<b>Total-Property &amp; Environmen</b>	<b>12,051.50</b>	<b>5,650.00</b>	<b>6,401.50</b>	<b>70,884.25</b>	<b>50,050.00</b>	<b>20,834.25</b>	<b>58,200.00</b>
<b>Income-Recreational Amenities</b>								
04830-900	PLPOA Members	11,895.50	2,800.00	9,095.50	127,281.84	111,300.00	15,981.84	121,000.00
04840-900	Sponsored Guest	194.59	650.00	(455.41)	3,920.59	5,200.00	(1,279.41)	7,800.00
04850-900	Timeshare Owners	0.00	0.00	0.00	214,613.75	200,760.00	13,853.75	200,760.00
04860-900	Sponsored Events/Programs	2,148.30	6,000.00	(3,851.70)	6,723.35	10,200.00	(3,476.65)	11,000.00
04870-900	Rental Income	1,373.25	1,500.00	(126.75)	5,697.98	7,356.00	1,658.02	10,000.00
04880-900	Rental/Retail	725.64	0.00	725.64	2,765.32	0.00	2,765.32	0.00
	<b>Total- Rec. Amenities</b>	<b>16,337.28</b>	<b>10,950.00</b>	<b>5,387.28</b>	<b>361,002.83</b>	<b>334,816.00</b>	<b>26,186.83</b>	<b>350,560.00</b>
	<b>TOTAL OPERATING INCOME</b>	<b>37,527.19</b>	<b>21,500.00</b>	<b>16,027.19</b>	<b>1,458,925.68</b>	<b>1,392,300.00</b>	<b>66,625.68</b>	<b>1,428,244.00</b>
<b>Credits</b>								
04950-500	Carry Forward	0.00	0.00	0.00	55,000.00	55,000.00	0.00	55,000.00
	<b>TOTAL OPER INCOME + CREDITS</b>	<b>37,527.19</b>	<b>21,500.00</b>	<b>16,027.19</b>	<b>1,513,925.68</b>	<b>1,447,300.00</b>	<b>66,625.68</b>	<b>1,483,244.00</b>
<b>Operating Expenses</b>								
<b>Expenses - Administrative Services</b>								
05000-500	Master Insurance	7,320.91	2,000.00	5,320.91	20,349.37	24,000.00	3,650.63	135,000.00
05010-500	Insurance-Deductibles	0.00	0.00	0.00	164.90	5,000.00	4,835.10	10,000.00
05105-500	Audit	0.00	0.00	0.00	5,500.00	5,500.00	0.00	5,500.00
05140-500	Legal	1,291.50	1,250.00	(41.50)	13,407.47	10,000.00	(3,407.47)	15,000.00
05145-500	Legal-Collections	0.00	150.00	150.00	2,362.10	1,200.00	(1,162.10)	2,000.00
05200-500	Payroll-Paychex	245.56	250.00	4.44	1,933.88	2,000.00	66.12	3,000.00
05245-500	Payroll	15,287.66	15,474.00	(1,503.11)	113,386.79	114,636.00	1,249.21	192,006.00
05250-500	Payroll-Overtime	220.76	150.00	(70.76)	891.71	1,200.00	308.29	2,000.00
05291-500	Life Insurance	175.00	250.00	75.00	2,247.60	2,538.00	290.40	3,538.00
05292-500	Health Insurance	2,505.58	2,600.00	94.42	19,713.66	20,200.00	486.34	30,600.00
05293-500	Vision Insurance	52.08	52.00	(0.08)	468.72	416.00	(52.72)	624.00
05294-500	Disability	120.22	126.00	5.78	961.76	1,008.00	46.24	1,512.00
05295-500	Dental Insurance	283.76	260.00	(23.76)	2,270.08	2,080.00	(190.08)	3,198.00
05296-500	SAR-SEP	770.49	771.00	0.51	6,414.18	6,571.08	156.90	9,655.08
05297-500	Misc.(Admin-Cafeteria Plan)	97.50	91.00	(6.50)	937.50	728.00	(209.50)	1,092.00
05315-500	Payroll Taxes	1,163.35	1,336.54	173.19	10,980.50	11,271.86	291.36	16,618.02
05325-500	Insurance-Workmans Comp.	110.00	105.00	(5.00)	637.72	840.00	202.28	1,260.00
05445-500	Return Check	33.00	0.00	(33.00)	82.00	0.00	(82.00)	0.00
05450-500	Over/Short	(22.26)	0.00	22.26	(4.08)	0.00	4.08	0.00
05525-500	Postage, Printing, Copies	969.99	1,100.00	130.01	6,484.23	8,800.00	2,315.77	14,000.00
05526-500	Stationary/Printing	524.50	550.00	25.50	3,715.11	4,400.00	684.89	6,500.00

05560-500	Office Supplies	160.50	500.00	339.50	3,862.13	4,000.00	137.87	6,000.00
05580-500	Office Equip. Repair	259.39	500.00	240.61	4,046.41	4,000.00	(46.41)	6,000.00
05590-500	Equipment Leases	306.68	750.00	443.32	4,867.20	5,500.00	632.80	8,500.00
05600-500	Newsletter-Supplies, Prep, Post	0.00	6,650.00	6,650.00	25,231.74	18,200.00	(7,031.74)	25,000.00
05610-500	Advertisement	0.00	125.00	125.00	794.05	1,000.00	205.95	1,500.00
05630-500	Meeting/Minutes	0.00	80.00	80.00	35.00	640.00	605.00	1,000.00
05665-500	Education-Seminars	315.00	300.00	(15.00)	2,140.61	2,400.00	259.39	4,000.00
05700-500	Community Activities	294.15	200.00	(94.15)	476.06	1,600.00	1,123.94	2,400.00
05735-500	Hospital District	0.00	0.00	0.00	5,000.00	5,000.00	0.00	5,000.00
05750-500	USJHS/Humane Society	5,000.00	0.00	(5,000.00)	5,000.00	5,000.00	0.00	5,000.00
05780-500	Gas, Mileage	0.00	15.00	15.00	141.04	120.00	(21.04)	180.00
05805-500	Bank Charges	0.00	20.00	20.00	427.23	160.00	(267.23)	240.00
05833-500	Archuleta Cty Animal Control	3,606.38	3,300.00	(306.38)	26,872.06	26,400.00	(472.06)	39,600.00
05850-500	Dues & Fees	0.00	250.00	250.00	275.00	500.00	225.00	500.00
05855-500	Subscriptions	0.00	0.00	0.00	718.00	700.00	(18.00)	1,000.00
05900-500	Misc. & Contingency	430.93	7,400.00	6,969.07	3,818.28	11,600.00	7,781.72	14,000.00
	Total - Administrative Services	41,522.63	46,605.54	5,082.91	311,797.67	324,682.94	12,885.27	573,023.10
Expenses-Covenant & Compliance								
06000-600	Payroll	10,612.71	11,260.00	647.29	87,424.55	89,886.00	2,461.45	135,815.00
06005-600	Payroll-Overtime	244.23	75.00	(169.23)	498.38	600.00	101.62	900.00
06010-600	Payroll Taxes	817.74	957.10	139.36	7,185.14	7,640.31	455.17	11,544.29
06016-600	Health Insurance	1,822.32	1,850.00	27.68	14,335.44	14,370.00	34.56	21,770.00
06017-600	Vision Insurance	47.30	50.00	2.70	425.70	400.00	(25.70)	600.00
06018-600	Disability	84.43	90.00	5.57	675.44	720.00	44.56	1,080.00
06019-600	Dental Insurance	219.80	225.00	5.20	11,758.40	1,800.00	41.60	2,700.00
06020-600	Insurance - Workman's Comp	140.00	140.00	0.00	805.32	1,120.00	314.68	1,680.00
06021-600	SAR-SEP	651.42	675.60	24.18	5,275.36	5,393.16	117.80	8,148.90
06030-600	Office/Field Supplies/Expense	0.00	0.00	0.00	161.15	800.00	638.85	800.00
06038-600	Printing Decs & Maps	0.00	140.00	140.00	211.91	1,120.00	908.09	1,700.00
06050-600	Training	0.00	1,100.00	1,100.00	1,470.00	2,100.00	630.00	2,100.00
06060-600	Prof. Fees	0.00	65.00	65.00	32.00	520.00	488.00	780.00
06070-600	ECC Expenses	40.02	65.00	24.98	809.09	520.00	(298.08)	780.00
06075-600	DCC Vehicle Gas	790.23	375.00	(415.23)	2,405.15	3,000.00	594.85	4,500.00
06080-600	Vehicle Exp. - Tahoe	0.00	0.00	0.00	468.76	500.00	31.24	500.00
06090-600	Vehicle Exp. - Ranger	0.00	0.00	0.00	370.78	500.00	129.22	500.00
06091-600	Vehicle Exp. -Tahoe	602.37	0.00	(602.37)	602.37	500.00	(102.37)	500.00
06140-600	Contingency	0.00	0.00	0.00	0.00	250.00	250.00	250.00
06150-600	Capital Expenditure	0.00	0.00	0.00	747.15	2,600.00	1,852.85	2,600.00
	Total-Covenant & Compliance	16,072.57	17,067.70	995.13	125,662.08	134,339.47	8,677.39	199,248.19
Expenses - Property & Environmental Mgmt.								
06200-700	Payroll	11,836.35	13,179.00	1,342.65	94,285.15	104,714.00	10,428.85	154,822.00
06205-700	Payroll-Overtime	189.17	400.00	210.83	2,255.74	2,400.00	144.26	3,000.00
06206-700	Payroll Taxes	903.20	1,135.09	231.89	7,909.52	8,635.07	725.55	12,824.14
06208-700	Health Insurance	1,285.04	1,035.00	(250.04)	9,874.83	8,042.00	(1,832.83)	12,182.00
06209-700	Vision Insurance	55.80	56.00	0.20	486.79	448.00	(38.79)	672.00
06210-700	Disability	91.35	90.00	(1.35)	686.91	720.00	33.09	1,080.00
06211-700	Dental Insurance	269.26	245.00	(24.26)	1,994.72	1,960.00	(34.72)	2,940.00
06212-700	Insurance-Worker's Comp	829.00	762.00	(67.00)	4,860.65	6,096.00	1,235.35	9,144.00
06213-700	SAR-SEP	550.69	567.24	16.55	4,573.94	4,519.80	(54.14)	6,815.40
06220-700	Engineering and Surveying	0.00	0.00	0.00	0.00	3,000.00	3,000.00	3,000.00
06230-700	Seminar/Training/CE	0.00	0.00	0.00	750.43	0.00	(750.43)	1,000.00
06240-700	Vehicle-Gas	790.24	360.00	(430.24)	2,445.18	2,880.00	434.82	4,400.00
06250-700	Dept. Auto #1/01 Ford	0.00	20.00	20.00	527.98	740.00	212.02	800.00
06260-700	Dept. Auto #2/95 Ford	0.00	30.00	30.00	41.57	240.00	198.43	800.00
06270-700	Dept. Auto #3/96 Ford	0.00	35.00	35.00	633.62	845.00	211.38	1,000.00
06275-700	Dept. Auto #4/99 Suburban	0.00	0.00	0.00	327.87	900.00	572.13	900.00
06280-700	Trailer Maintenance	0.00	20.00	20.00	79.64	160.00	80.36	200.00
06290-700	Equipment Maintenance	19.22	58.00	38.78	189.83	463.00	273.17	700.00
06300-700	Facilities Maintenance	41.69	250.00	208.31	2,742.90	2,000.00	(742.90)	3,000.00
06310-700	Facilities-Clubhouse	42.75	100.00	57.25	1,438.29	800.00	(638.29)	1,200.00
06320-700	Janitorial Supplies	53.11	108.00	54.89	1,060.79	864.00	(196.79)	1,300.00
06340-700	Landscaping- Adm. & Clubhouse	30.61	0.00	(30.61)	272.89	300.00	27.11	300.00
06350-700	Signage	0.00	100.00	100.00	312.70	500.00	187.30	600.00
06360-700	Roadside Cleanup/Adopt a Strt	0.00	0.00	0.00	464.00	300.00	(164.00)	300.00
06370-700	Fence Maint. & Construction	0.00	0.00	0.00	128.39	200.00	71.61	200.00
06380-700	Insect, Disease & Noxious Weed	90.85	250.00	159.15	2,081.31	3,250.00	1,168.69	3,500.00
06390-700	Grass Seed/ Fertilizer	963.00	100.00	(863.00)	2,350.36	2,200.00	(150.36)	2,300.00
06400-700	Uniforms/Tools Supplies & Exp.	120.58	500.00	379.42	1,934.92	4,000.00	2,065.08	6,000.00
06410-700	Lakes Fisheries & Parks /Rep & M	131.65	500.00	368.35	1,059.25	4,000.00	2,940.75	6,000.00



