

PAGOSA LAKES POA INC.
Income/Expense Statement
Period: 04/01/07 to 04/30/07

OPERATING INCOME:

Income - Administrative Services							
04000-500 ASSOCIATION DUES-DAS	(43.00)	.00	(43.00)	1,025,634.00	1,021,120.00	4,514.00	1,021,120.00
04001-500 ASSOCIATION DUES TIMESHARE	.00	97,920.00	(97,920.00)	97,920.00	97,920.00	.00	97,920.00
04010-500 RESERVE TRANSFER-DAS	.00	.00	.00	.00	.00	.00	(103,217.00)
04020-500 PHYSICAL PLANT FUND XFER-DAS	(250,000.00)	(250,000.00)	.00	(250,000.00)	(250,000.00)	.00	(250,000.00)
04030-500 ASSESSMENTS, UNCOLLECTIBLE	.00	.00	.00	.00	.00	.00	(34,000.00)
04050-500 LATE CHARGES	(20.00)	.00	(20.00)	(40.00)	.00	(40.00)	18,000.00
04110-500 OTHER-ADMIN	868.47	4,000.00	(3,131.53)	3,697.17	9,000.00	(5,302.83)	40,000.00
04130-500 FAIRFIELD NEWSLETTER	.00	.00	.00	.00	.00	.00	400.00
04150-500 INTEREST	4,462.80	2,500.00	1,962.80	13,172.31	10,000.00	3,172.31	30,000.00
04160-500 REO	.00	.00	.00	.00	.00	.00	12,000.00
Total - Administrative Servic	(244,731.73)	(145,580.00)	(99,151.73)	890,383.48	888,040.00	2,343.48	832,223.00

Income - Covenant & Compliance

04240-600 OCC FEES	2,130.00	2,000.00	130.00	6,526.00	6,000.00	526.00	16,200.00
04250-600 OCC FINES	(50.00)	120.00	(170.00)	(700.00)	480.00	(1,180.00)	1,600.00
Total - Covenant & Compliance	2,080.00	2,120.00	(40.00)	5,826.00	6,480.00	(654.00)	17,800.00

Income - Property & Environmental Mgmt

04430-700 RENT	510.00	650.00	(140.00)	2,300.00	2,600.00	(300.00)	7,800.00
04440-700 FISHING PERMITS	6,424.00	6,000.00	424.00	17,229.00	20,000.00	(2,771.00)	85,000.00
04460-700 DPE-FINES	.00	100.00	(100.00)	.00	100.00	(100.00)	600.00
04465-700 BOAT PERMITS	400.00	200.00	200.00	605.00	400.00	205.00	1,000.00
04470-700 OTHER-DPE	545.50	400.00	145.50	832.00	700.00	132.00	2,400.00
Total - Property & Environmen	7,879.50	7,350.00	529.50	20,966.00	23,800.00	(2,834.00)	96,800.00

Income - Recreational Amenities

04830-900 PLPOA MEMBERS	5,817.00	5,000.00	817.00	109,817.15	152,000.00	(42,182.85)	191,000.00
04840-900 SPONSORED GUEST	202.00	710.00	(508.00)	1,166.00	2,840.00	(1,674.00)	8,500.00
04850-900 TIMESHARE OWNERS	.00	.00	.00	48,960.00	48,960.00	.00	284,710.00
04860-900 SPONSORED EVENTS/PROGRAMS	8.00	375.00	(367.00)	829.45	1,500.00	(670.55)	4,500.00
04870-900 RENTAL INCOME	451.02	700.00	(248.98)	2,488.34	2,800.00	(311.66)	9,000.00
04880-900 RENTAL/RETAIL	214.01	350.00	(135.99)	1,023.86	1,435.00	(411.14)	4,600.00
Total - Rec. Amenities	6,692.03	7,135.00	(442.97)	164,284.80	209,535.00	(45,250.20)	502,310.00

TOTAL OPERATING INCOME (228,080.20) (128,975.00) (99,105.20) 1,081,460.28 1,127,855.00 (46,394.72) 1,449,133.00

Credits

04950-500 CARRY FORWARD	.00	.00	.00	.00	.00	.00	300,000.00
TOTAL OPER INCOME + CREDITS	(228,080.20)	(128,975.00)	(99,105.20)	1,081,460.28	1,127,855.00	(46,394.72)	1,749,133.00

OPERATING EXPENSES:

Expenses - Administrative Services.

05000-500 MASTER INSURANCE	1,098.50	3,000.00	1,901.50	4,394.00	12,000.00	7,606.00	100,000.00
05010-500 INSURANCE-DEDUCTIBLES	.00	5,000.00	5,000.00	.00	5,000.00	5,000.00	10,000.00
05105-500 AUDIT	3,900.00	.00	(3,900.00)	12,900.00	10,000.00	(2,900.00)	10,000.00
05140-500 LEGAL	884.00	2,000.00	1,116.00	5,583.19	8,000.00	2,416.81	25,000.00
05145-500 LEGAL-COLLECTIONS	197.88	250.00	52.12	449.32	1,000.00	550.68	3,000.00
05150-500 FORECLOSURE FEES	.00	.00	.00	.00	.00	.00	12,000.00
05175-500 PROFESSIONAL FEES	.00	.00	.00	3,380.00	.00	(3,380.00)	15,000.00
05200-500 PAYROLL-PAYCHEX	206.55	285.00	78.45	1,157.07	1,140.00	(17.07)	3,420.00
05245-500 PAYROLL	21,147.64	18,800.00	(2,347.64)	73,748.93	81,200.00	7,451.07	232,800.00

05250-500	PAYROLL - OVERTIME	253.79	175.00	(78.79)	1,255.64	700.00	(555.64)	2,000.00
05291-500	LIFE INSURANCE	182.98	250.00	67.02	725.02	1,000.00	274.98	3,000.00
05292-500	HEALTH INSURANCE	3,225.02	3,125.00	(100.02)	12,900.08	12,500.00	(400.08)	37,500.00
05293-500	VISION INSURANCE	52.08	48.00	(4.08)	260.40	192.00	(68.40)	576.00
05294-500	DISABILITY	144.27	140.00	(4.27)	577.08	560.00	(17.08)	1,680.00
05295-500	DENTAL INSURANCE	324.80	315.00	(9.80)	1,299.20	1,260.00	(39.20)	3,780.00
05296-500	SAR-SEP	1,284.09	1,215.00	(69.09)	4,500.29	4,860.00	359.71	14,580.00
05297-500	MISC. (ADMIN.-CAFETERIA PLAN)	91.00	100.00	9.00	379.00	400.00	21.00	1,200.00
05315-500	PAYROLL TAXES	1,986.06	1,515.00	(471.06)	6,343.19	6,565.00	221.81	18,685.00
05325-500	INSURANCE-WORKMANS COMP	40.00	100.00	60.00	250.00	400.00	150.00	1,200.00
05445-500	RETURN CHECK	60.00	.00	(60.00)	75.00	.00	(75.00)	.00
05450-500	OVER/SHORT	(17.74)	.00	17.74	40.69	.00	(40.69)	.00
05525-500	POSTAGE, PRINTING, COPIES	23.10	1,000.00	976.90	348.07	4,000.00	3,651.93	12,000.00
05526-500	STATIONARY/PRINTING	805.34	500.00	(305.34)	1,397.58	2,000.00	602.42	6,000.00
05560-500	OFFICE SUPPLIES	247.89	500.00	252.11	1,994.66	2,000.00	5.34	6,000.00
05580-500	OFFICE EQUIP REPAIR	295.04	450.00	154.96	909.14	1,800.00	890.86	5,400.00
05590-500	EQUIPMENT LEASES	.00	650.00	650.00	1,562.14	2,600.00	1,037.86	7,800.00
05600-500	NEWSLETTER-SUPPLIES,PREP,POST	33.00	5,000.00	4,967.00	2,879.13	10,000.00	7,120.87	24,000.00
05610-500	ADVERTISEMENT	876.00	150.00	(726.00)	2,114.03	600.00	(1,514.03)	1,800.00
05630-500	MEETING/MINUTES	71.07	290.00	218.93	153.08	1,160.00	1,006.92	3,500.00
05665-500	EDUCATION-SEMINARS	.00	500.00	500.00	.00	2,000.00	2,000.00	6,000.00
05700-500	COMMUNITY ACTIVITIES	49.47	200.00	150.53	149.47	800.00	650.53	2,400.00
05735-500	HOSPITAL DISTRICT	.00	.00	.00	.00	.00	.00	5,000.00
05780-500	GAS, MILEAGE	42.68	20.00	(22.68)	42.68	80.00	37.32	250.00
05805-500	BANK CHARGES	.00	25.00	25.00	50.80	100.00	49.20	300.00
05833-500	ARCHULETA CTY ANIMAL CONTROL	3,449.73	4,080.00	630.27	13,977.72	16,320.00	2,342.28	48,960.00
05850-500	DUES & FEES	510.00	100.00	(410.00)	615.00	400.00	(215.00)	1,300.00
05855-500	SUBSCRIPTIONS	200.00	100.00	(100.00)	548.00	400.00	(148.00)	1,200.00
05900-500	MISC. & CONTINGENCY	2,184.52	1,000.00	(1,184.52)	3,915.24	4,000.00	84.76	17,000.00
Total - Administrative Ser.		43,848.76	50,883.00	7,034.24	160,874.84	195,037.00	34,162.16	644,331.00

Expenses - Covenant & Comp.

06000-600	PAYROLL	11,319.86	13,000.00	1,680.14	47,732.17	52,000.00	4,267.83	157,000.00
06005-600	PAYROLL - OVERTIME	206.88	100.00	(106.88)	218.19	400.00	181.81	1,200.00
06010-600	PAYROLL TAXES	1,053.59	1,100.00	46.41	3,972.54	4,400.00	427.46	13,200.00
06016-600	HEALTH INSURANCE	2,523.97	2,400.00	(123.97)	10,605.88	9,600.00	(1,005.88)	28,800.00
06017-600	VISION INSURANCE	47.30	45.00	(2.30)	246.06	180.00	(66.06)	540.00
06018-600	DISABILITY	116.65	106.00	(10.65)	466.60	424.00	(42.60)	1,272.00
06019-600	DENTAL INSURANCE	279.40	255.00	(24.40)	1,117.60	1,020.00	(97.60)	3,060.00
06020-600	INSURANCE-WORKMAN'S COMP	44.00	120.00	76.00	284.00	480.00	196.00	1,440.00
06021-600	SAR-SEP	560.63	605.00	44.37	2,291.51	2,420.00	128.49	7,260.00
06030-600	OFFICE/FIELD SUPPLIES/EXPENSE	.00	.00	.00	256.59	.00	(256.59)	500.00
06038-600	PRINTING DECS & MAPS	.00	.00	.00	.00	.00	.00	500.00
06050-600	TRAINING	924.19	1,000.00	75.81	1,814.19	1,000.00	(814.19)	3,000.00
06070-600	ECC EXPENSES	62.40	65.00	2.60	296.42	260.00	(36.42)	780.00
06075-600	DCC VEHICLE GAS	1,620.06	300.00	(1,320.06)	1,620.06	900.00	(720.06)	4,000.00
06080-600	VEHICLE EXP. - TAHOE	.00	.00	.00	177.77	.00	(177.77)	1,000.00
06090-600	VEHICLE EXP - RANGER	382.70	.00	(382.70)	382.70	.00	(382.70)	1,500.00
06091-600	VEHICLE EXP - TAHOE	.00	.00	.00	117.58	.00	(117.58)	500.00
06140-600	CONTINGENCY	.00	.00	.00	105.00	.00	(105.00)	250.00
06150-600	CAPITAL EXPENDITURE	.00	.00	.00	.00	.00	.00	4,000.00
Total - Covenant & Comp.		19,141.63	19,096.00	(45.63)	71,704.86	73,084.00	1,379.14	229,802.00

Expenses - Property & Environmental Mgmt.

06200-700	PAYROLL	13,009.11	15,000.00	1,990.89	45,594.71	60,000.00	14,405.29	182,000.00
06205-700	PAYROLL - OVERTIME	114.53	250.00	135.47	1,618.33	1,000.00	(618.33)	3,000.00
06206-700	PAYROLL TAXES	971.13	1,250.00	278.87	3,714.67	5,000.00	1,285.33	15,000.00
06208-700	HEALTH INSURANCE	1,686.99	1,800.00	113.01	6,407.96	7,200.00	792.04	21,600.00
06209-700	VISION INSURANCE	42.78	51.00	8.22	213.90	204.00	(9.90)	612.00
06210-700	DISABILITY	94.37	118.00	23.63	320.38	472.00	151.62	1,416.00
06211-700	DENTAL INSURANCE	285.76	288.00	2.24	990.64	1,152.00	161.36	3,456.00

06212-700	INSURANCE-WORKER'S COMP	297.00	634.00	337.00	1,883.00	2,536.00	653.00	7,608.00
06213-700	SAR-SEP	470.37	795.00	324.63	1,895.57	3,180.00	1,284.43	9,540.00
06220-700	ENGINEERING & SURVEYING	.00	.00	.00	33.00	.00	(33.00)	1,000.00
06230-700	SEMINAR/TRAINING/CE	.00	.00	.00	.00	.00	.00	1,000.00
06240-700	VEHICLE-GAS	1,493.37	300.00	(1,193.37)	1,717.37	1,200.00	(517.37)	4,350.00
06250-700	DEPT. AUTO #1/01 FORD	18.72	100.00	81.28	170.24	400.00	229.76	1,200.00
06260-700	DEPT AUTO #2/95 FORD	.00	100.00	100.00	875.69	400.00	(475.69)	1,200.00
06270-700	DEPT. AUTO #3/96 FORD	.00	80.00	80.00	.00	320.00	320.00	1,000.00
06275-700	DEPT AUTO #4/99 SUBURBAN	417.86	100.00	(317.86)	1,101.64	400.00	(701.64)	1,200.00
06280-700	TRAILER MAINTENANCE	68.84	100.00	31.16	68.84	100.00	31.16	500.00
06290-700	EQUIPMENT MAINTENANCE	18.74	50.00	31.26	105.84	200.00	94.16	650.00
06300-700	FACILITIES MAINTENANCE	66.00	315.00	249.00	2,130.55	1,260.00	(870.55)	3,800.00
06310-700	FACILITIES-CLUBHOUSE	66.00	140.00	74.00	130.36	560.00	429.64	1,700.00
06320-700	JANITORIAL SUPPLIES	264.69	140.00	(124.69)	1,004.36	560.00	(444.36)	1,700.00
06340-700	LANDSCAPING-ADM. & CLUBHOUSE	387.09	2,000.00	1,612.91	387.09	2,000.00	1,612.91	2,700.00
06350-700	SIGNAGE	.00	100.00	100.00	.00	100.00	100.00	400.00
06360-700	ROADSIDE CLEANUP/ADOPT A STRT	115.29	100.00	(15.29)	115.29	100.00	(15.29)	500.00
06370-700	FENCE MAINT. & CONSTRUCTION	.00	25.00	25.00	.00	100.00	100.00	300.00
06380-700	INSECT,DISEASE & NOXIOUS WEED	822.86	500.00	(322.86)	822.86	500.00	(322.86)	3,500.00
06390-700	GRASS SEED/FERTILIZER	2,005.90	250.00	(1,755.90)	3,159.80	500.00	(2,659.80)	2,500.00
06400-700	UNIFORMS/TOOLS SUPPLIES & EXP	872.16	500.00	(372.16)	1,395.05	2,000.00	604.95	6,000.00
06410-700	LAKES FISHERIES & PARKS/REP&M	334.85	500.00	165.15	996.12	1,200.00	203.88	7,000.00
06420-700	STOCKING & FOOD CHAIN	46,056.25	25,000.00	(21,056.25)	46,056.25	25,000.00	(21,056.25)	75,000.00
06430-700	WEED & ALGAE CONTROL	9,750.00	5,000.00	(4,750.00)	9,750.00	7,000.00	(2,750.00)	19,000.00
06440-700	ENFORCEMENT/SIGNAGE	115.40	500.00	384.60	2,371.43	1,100.00	(1,271.43)	6,200.00
06450-700	CONSULTING	.00	.00	.00	.00	.00	.00	12,000.00
06460-700	WATER QUALITY TESTING	728.00	250.00	(478.00)	728.00	500.00	(228.00)	1,000.00
06470-700	KIDS FISHING DERBY & EVENTS	.00	.00	.00	673.88	800.00	126.12	1,500.00
06480-700	PARKS AND TRAILS EXP	.00	500.00	500.00	.00	500.00	500.00	5,000.00
06490-700	PORTA POTTIES	85.00	400.00	315.00	85.00	400.00	315.00	2,800.00
06495-700	FIRE MITIGATION	.00	.00	.00	.00	.00	.00	23,000.00
06496-700	MISC. & CONTINGENCY	3,123.94	.00	(3,123.94)	3,123.94	.00	(3,123.94)	6,500.00
06590-700	CAPITAL EXPENDITURE	.00	.00	.00	.00	.00	.00	42,650.00
Total - Property & Envir. Mgm		83,783.00	57,236.00	(26,547.00)	139,641.76	127,944.00	(11,697.76)	481,082.00

Expenses - Recreational Amenities

06900-900	PAYROLL	10,805.24	12,000.00	1,194.76	47,707.30	51,000.00	3,292.70	157,000.00
06905-900	PAYROLL-OVERTIME	104.91	25.00	(79.91)	455.70	100.00	(355.70)	300.00
06906-900	PAYROLL TAXES	810.20	1,085.00	274.80	3,810.95	4,340.00	529.05	13,020.00
06908-900	HEALTH INSURANCE	1,992.92	2,140.00	147.08	7,971.68	8,560.00	588.32	25,680.00
06909-900	VISION INSURANCE	42.78	40.00	(2.78)	213.90	160.00	(53.90)	480.00
06910-900	DISABILITY	82.59	90.00	7.41	330.36	360.00	29.64	1,080.00
06911-900	DENTAL INSURANCE	209.56	195.00	(14.56)	838.24	780.00	(58.24)	2,340.00
06912-900	INSURANCE-WORKER'S COMP	57.00	150.00	93.00	357.00	600.00	243.00	1,800.00
06913-900	SAR-SEP	455.27	450.00	(5.27)	1,879.78	1,800.00	(79.78)	6,240.00
06920-900	OFFICE SUPPLIES, PRINTING ETC	.00	104.00	104.00	247.02	416.00	168.98	1,500.00
06930-900	JANITORIAL/HOUSEKEEPING	1,900.00	2,100.00	200.00	8,005.34	8,400.00	394.66	26,000.00
06940-900	TELEPHONE	115.37	133.00	17.63	466.93	532.00	65.07	1,600.00
06950-900	UTILITIES-GAS	2,492.08	2,000.00	(492.08)	10,605.15	11,000.00	394.85	33,000.00
06960-900	UTILITIES-WATER	182.00	400.00	218.00	1,045.60	1,750.00	704.40	5,500.00
06970-900	UTILITIES-ELECTRIC	1,987.35	1,900.00	(87.35)	7,560.79	7,600.00	39.21	22,800.00
06980-900	UTILITIES-WASTE CONTROL	42.00	41.00	(1.00)	173.00	164.00	(9.00)	500.00
06990-900	UTILITIES-TV	34.99	40.00	5.01	139.96	160.00	20.04	450.00
06995-900	UTILITIES-ALARM	60.00	25.00	(35.00)	60.00	100.00	40.00	300.00
07000-900	DUES/SUBSCRIPTIONS	.00	.00	.00	85.78	100.00	14.22	100.00
07005-900	PROFESSIONAL FEES	.00	.00	.00	.00	.00	.00	500.00
07010-900	SEMINAR/TRIANGING/CE	.00	.00	.00	.00	.00	.00	500.00
07020-900	BUSINESS MILEAGE EXP.	80.05	50.00	(30.05)	255.42	200.00	(55.42)	600.00
07030-900	MAINTENANCE BUILDING	424.71	1,000.00	575.29	4,169.29	4,000.00	(169.29)	12,000.00
07040-900	MAINTENANCE-POOL	2,295.22	830.00	(1,465.22)	3,910.31	3,320.00	(590.31)	10,000.00
07050-900	MAINTENANCE-GROUNDS & PARKING	132.37	.00	(132.37)	472.59	.00	(472.59)	2,000.00
07060-900	SUPPLIES, BUILDING	369.57	312.00	(57.57)	1,008.85	1,248.00	239.15	3,750.00

07070-900 EQUIPMENT	249.00	233.00	(16.00)	1,003.19	932.00	(71.19)	2,800.00
07075-900 MERCHANDISE	78.86	150.00	71.14	872.34	900.00	27.66	3,500.00
07080-900 PROMOTIONAL EVENTS/ADVERTISIN	225.00	.00	(225.00)	376.97	.00	(376.97)	500.00
07085-900 Misc. & Contingency	122.62	.00	(122.62)	255.93	.00	(255.93)	500.00
07090-900 CAPITAL EXPENDITURE	199.41	8,300.00	8,100.59	2,977.65	8,300.00	5,322.35	12,300.00

Total - Rec. Amenities	25,551.07	33,793.00	8,241.93	107,257.02	116,822.00	9,564.98	348,640.00
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Expenses - Utilities

07300-500 CELLULAR PHONES	(13.21)	200.00	213.21	796.41	800.00	3.59	2,400.00
07320-500 GAS ADMIN.	134.37	100.00	(34.37)	754.51	800.00	45.49	1,500.00
07330-500 ELECTRIC ADMIN.	.00	500.00	500.00	1,618.46	2,000.00	381.54	5,500.00
07340-500 WATER ADMIN.	60.80	115.00	54.20	257.58	460.00	202.42	1,380.00
07350-500 WASTE CONTROL ADMIN.	75.25	76.00	.75	346.00	304.00	(42.00)	912.00
07360-500 GAS SHOP	138.91	200.00	61.09	770.48	800.00	29.52	2,400.00
07370-500 ELECTRIC SHOP	.00	135.00	135.00	926.73	540.00	(386.73)	1,620.00
07380-500 WATER SHOP	26.00	60.00	34.00	106.72	240.00	133.28	720.00
07390-500 WASTE SHOP	14.00	15.00	1.00	56.00	60.00	4.00	180.00
07400-500 STREET LIGHTS	79.25	100.00	20.75	513.32	400.00	(113.32)	1,200.00
07420-500 TELEPHONE-ALL DEPTS EXCEPT RE	465.72	600.00	134.28	2,112.32	2,400.00	287.68	7,200.00
07440-500 GAS CLUBHOUSE	295.35	300.00	4.65	1,398.33	1,200.00	(198.33)	3,600.00
07450-500 ELECTRIC CLUBHOUSE	.00	180.00	180.00	266.11	720.00	453.89	2,160.00
07460-500 WATER CLUBHOUSE	30.40	70.00	39.60	122.25	280.00	157.75	840.00
07480-500 AERATOR	980.67	1,050.00	69.33	5,462.67	4,200.00	(1,262.67)	12,600.00
07490-500 INTERNET	49.99	60.00	10.01	199.96	240.00	40.04	720.00

Total - Utilities	2,337.50	3,761.00	1,423.50	15,707.85	15,444.00	(263.85)	44,932.00
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Expenses - Taxes

09999-990 INCOME TAX-FED&ST. OPER	2,084.00	.00	(2,084.00)	2,084.00	.00	(2,084.00)	.00
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Expenses - Depreciation

Total	2,084.00	.00	(2,084.00)	2,084.00	.00	(2,084.00)	.00
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TOTAL OPERATING EXPENSES	176,745.96	164,769.00	(11,976.96)	497,270.33	528,331.00	31,060.67	1,748,787.00
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NET OPERATING INCOME/(LOSS)	(404,826.16)	(293,744.00)	(111,082.16)	584,189.95	599,524.00	(15,334.05)	346.00
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RESERVE INCOME:

08000-500 RESERVE-RESTRICTED	.00	.00	.00	.00	.00	.00	103,217.00
08200-500 REC CENTER-INCOME	100,000.00	100,000.00	.00	100,000.00	100,000.00	.00	100,000.00
08300-500 PARKS & TRAILS INCOME	150,000.00	150,000.00	.00	150,000.00	150,000.00	.00	150,000.00
08700-500 INTEREST	1,014.40	2,750.00	(1,735.60)	11,805.66	11,000.00	805.66	33,000.00

TOTAL RESERVE INCOME	251,014.40	252,750.00	(1,735.60)	261,805.66	261,000.00	805.66	386,217.00
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RESERVE EXPENSES

09000-500 RESERVE EXPENSE-DAS	.00	.00	.00	(3,940.79)	.00	(3,940.79)	(28,190.00)
09200-600 RESERVE EXPENSE-DCC	.00	.00	.00	.00	.00	.00	(2,306.00)
09400-700 RESERVE EXPENSE-DPE	(2,225.23)	.00	(2,225.23)	(18,279.01)	.00	(18,279.01)	(32,498.00)
09700-900 RESERVE EXPENSE-DRA	.00	.00	.00	.00	.00	.00	(38,482.00)
09850-500 PARKS & TRAILS EXPENSE	(7,000.00)	.00	(7,000.00)	(7,000.00)	.00	(7,000.00)	.00

TOTAL RESERVE EXPENSES	9,225.23	.00	(9,225.23)	29,219.80	.00	(29,219.80)	101,476.00
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NET RESERVE INCOME/(LOSS)	241,789.17	252,750.00	(10,960.83)	232,585.86	261,000.00	(28,414.14)	284,741.00
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