

	A	B	C	D	E	F
1	PAGOSA LAKES POA INC.					
2	Balance Sheet					
3	As of 06/30/09					
4						
5						
6				Fund Balances		
7	Account #	Description	Operating	Reserves	Other	Totals
8						
9			ASSETS			
10						
11		CURRENT ASSETS:				
12	1000-100	PETTY CASH	800			800
13	1151-101	CHECKING-1ST SOUTHWEST BANK	21,591.08			21,591.08
14	1210-100	MM - EDWARD JONES OPER	724,018.56			724,018.56
15	1381-155	CD - RIO GRANDE S&L RESERVE		96,824.69		96,824.69
16	1383-155	CD - CITIZENS BANK RESERVE		96,550.02		96,550.02
17	1384-155	CD - BANK OF COLORADO		95,579.11		95,579.11
18	1384-160	CD - FIRST NATL BK DGO		95,000.00		95,000.00
19	1385-150	MM - EDWARD JONES RESERVE		660,501.84		660,501.84
20	1390-100	RECREATION CENTER FUND	282,902.14			282,902.14
21	1390-110	PARKS & TRAILS FUND	296,166.91			296,166.91
22	1400-205	ACCTS. REC.-H.O. DUES	285,577.68			285,577.68
23	1400-220	ACCTS. REC.-LATE CHARGES	43,665.00			43,665.00
24	1400-260	ACCTS. REC.-OTHER	50,823.48			50,823.48
25	1400-270	ACCTS. REC.-LEGAL	34,109.87			34,109.87
26	1530-200	ACCTS. REC.- EMP DEP HEALTH	3,163.39			3,163.39
27	1535-200	ACCTS. REC.- PRE PD LEGAL	-43.66			-43.66
28	1540-200	ACCTS. REC.- SUPPLEMENTAL HLTH	-550.35			-550.35
29	1560-200	DUE TO OPERATING		-11,733.49		-11,733.49
30	1570-200	DUE FROM RESERVES	11,733.49			11,733.49
31	1600-200	ALLOWANCE FOR DOUBTFUL ACCOUNT	-191,000.21			-191,000.21
32	1600-500	PREPAID EXPENSES	49,555.00			49,555.00
33	1600-510	PREPAID FED INC TAX	3,788.00			3,788.00

	A	B	C	D	E	F
34	1600-520	PREPAID ST INC TAX	879			879
35						
36		SUBTOTAL CURRENT ASSETS:	1,617,179.38	1,032,722.17	0	2,649,901.55
37						
38		LONG TERM ASSETS:				
39	1850-320	LAND:ADMIN-SHOP-REC. CENTER	498,877.38			498,877.38
40	1850-321	BUILDING	1,984,682.26			1,984,682.26
41	1855-300	EQUIPMENT	607,685.19			607,685.19
42	1860-325	LAKES	425,755.37			425,755.37
43	1860-330	IMPROVEMENTS	413,638.00			413,638.00
44	1990-300	ACCUMULATED DEPRECIATION	-1,542,817.00			-1,542,817.00
45						
46		SUBTOTAL LONG TERM ASSETS:	2,387,821.20	0	0	2,387,821.20
47						
48		TOTAL ASSETS	4,005,000.58	1,032,722.17	0	5,037,722.75
49			=====	=====	=====	=====
50						
51			LIABILITIES &	EQUITY		
52						
53		CURRENT LIABILITIES:				
54	2000-400	ACCOUNTS PAYABLE	1,859.21			1,859.21
55	2010-400	ACCRUED EXPENSES	55,007.58			55,007.58
56	2200-400	PREPAID ASSESSMENTS	2,709.44			2,709.44
57	2700-459	EMP DEP HEALTH PAYABLE	-0.02			-0.02
58	2700-460	PENSION	-0.04			-0.04
59						
60		SUBTOTAL CURRENT LIAB:	59,576.17	0	0	59,576.17
61						
62		EQUITY:				
63	3000-490	DONATED CAPITAL	2,121,280.83			2,121,280.83
64	3200-490	RETAINED EARNINGS-OPERATING	869,491.00			869,491.00
65	3300-490	RETAINED EARNINGS-RESERVE		915,324.46		915,324.46
66		CURRENT YEAR NET INCOME/(LOSS)	954,652.58	117,397.71	0	1,072,050.29

	A	B	C	D	E	F
67						
68		SUBTOTAL EQUITY:	3,945,424.41	1,032,722.17	0	4,978,146.58
69						
70		TOTAL LIABILITIES & EQUITY	4,005,000.58	1,032,722.17	0	5,037,722.75
71			=====	=====	=====	=====
72						