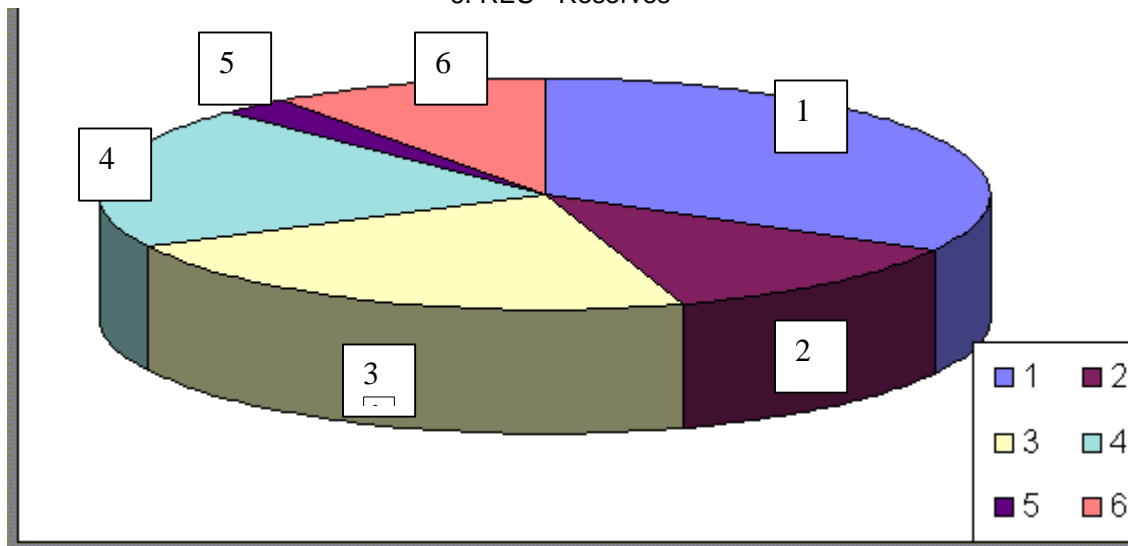


ANNUAL ASSESSMENT

Where Does My Money GO?

The year 2006 annual assessment billing will be in the mail the first week of January. As a reminder, it is payable upon receipt. A late fee is imposed if it is not paid by May 1st. If you do not receive your assessment, please notify the PLPOA office. If you move, while retaining ownership of your property, you must notify us of your forwarding address.

1. DAS - Department of Administration & Accounting
2. DCC - Department of Covenant Compliance
3. DPE - Department of Property & Environment
4. DRA - Department of Recreational Amenities
5. MISC - Miscellaneous
6. RES - Reserves



Synopsis of 2006 Association Budget

	Annual Budget
Total Operating Income	\$1,580,544.00
Operating Expenses	
Administrative Services	\$ 579,927.70
Covenant Compliance	\$ 211,516.18
Property & Environment	\$ 394,256.55
Recreational Amenities	\$ 330,533.00
Utilities	\$ 44,207.00
Total Operating Expenses	\$1,580,440.42
Net Operating Income	\$ 113.58
Reserve Income	\$ 110,926.00
Reserve Expenses	\$ 176,050.00
Net Reserve Income	(\$ 65,124.00)